THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1. Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant F-319, S.I.T.E., Karachi Tel: 32578001 (7 lines) Fax: (92-21) 32564667 Lahore-Plant 32-Km Multan Road, Lahore Tel: (92-42) 36169990, 36169992 Fax: (92-42) 35380040

August 21, 2023

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Declaration of Letter of Rights of The Searle Company Limited as CDS Eligible Security



Dear Sir,

This is with reference to your letter no. PSX/C-890-828 dated May 26, 2023 and declaration of right shares of the Company on May 25, 2023. In this regard, we would like to inform you that Central Depository Company of Pakistan Limited ("CDC") has declared Letter of Rights of the Company as Central Depository System ("CDS") eligible security with effect from August 18, 2023 through its notice dated August 17, 2023. Notice of CDC declaration of Letter of Rights as CDS eligible security is attached herewith.

You may please inform the TREC Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of The Searle Company Limited

Zubair Razzak Palwala

Director & Company Secretary

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office:

CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahra-e-Faisal Karachi - 74400, Pakistan. Tel: (92-21) 111-111-500 URL: www.cdcpakistan.com Email: info@cdcpak.com





CDC/C/MY/112/2023 August 17, 2023

Mr. Zubair Razzak Palwala
Company Secretary
The Searle Company Limited
One IBL 2nd Floor, Plot # 1, Block 7 & 8,
D.M.C.H.S, Tipu Sultan, Road. Off Shahra-e-Faisal,
Karachi

Dear Sir

NOTICE OF DECLARATION OF LETTER OF RIGHTS OF THE SEARLE COMPANY LIMITED AS CDS ELIGIBLE SECURITY

We refer to your notice dated August 09, 2023 under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") with respect to offer of new Securities by way of rights issue (hereinafter referred to as the "Right Entitlements") to the Holders of Existing Securities i.e. ordinary shares of your company and are pleased to notify pursuant to Regulation 8AA.2.2 that the Right Entitlements of The Searle Company Limited shall be Eligible Securities for the purpose of Central Depository System. A formal notice under Regulation 8AA.2.2 of the Regulations is enclosed.

As a requirement of the Regulations, your company is required to fulfil the requirements of the Procedures as devised by CDC pursuant to the Regulations.

You are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of aforesaid Rights Entitlements into the CDS.

Regards

Hammad Ali Faisal Chief Compliance Officer

Encl. As above

Copy to:

- The Director/HOD (PRDD-SMD)

Securities and Exchange Commission of Pakistan

- The Chief Executive Officer
Pakistan Stock Exchange Limited

- The Chief Executive Officer

National Clearing Company of Pakistan Limited



CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office:

CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahra-e-Faisal Karachi - 74400, Pakistan. Tel: (92-21) 111-111-500 URL: www.cdcpakistan.com Email: info@cdcpak.com





NOTICE OF DECLARATION OF LETTER OF RIGHTS OF THE SEARLE COMPANY LIMITED AS CDS ELIGIBLE SECURITY

Notice is hereby given that based on the notice dated August 09, 2023 of The Searle Company Limited ("Issuer") under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations"), the Central Depository Company of Pakistan Limited has declared the Letter of Rights (Right Entitlements) of the Issuer as Central Depository System ("CDS") Eligible Securities under Regulation 8AA.2.2 of the Regulations for the purposes of its CDS, with effect from Friday, August 18, 2023.

Karachi Dated: Thursday, August 17, 2023

Hammad Ali Faisal Chief Compliance Officer

