

NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX/66

August 21, 2023

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (the "Company") in their meeting held on August 21, 2023 (Monday), at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the followings:-

i) CASH DIVIDEND

Final cash dividend @ 30% [i.e. Rs.3/- (Rupees Three Only)] per share for the year ended June 30, 2023. This is in addition to the 40% Interim Dividends already paid.

ii) BONUS SHARES

NIL

iii) RIGHT SHARES

NIL

iv) ANY OTHER ENTITLEMENT

NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Contd. P/2

NISHAT POWER LIMITED



NISHAT GROUP

(2)

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	<u>(Rupees in thousand)</u>	
Revenue from contract with customer	23,068,964	23,684,340
Cost of sales	<u>(18,495,640)</u>	<u>(19,809,291)</u>
Gross profit	4,573,324	3,875,049
Administrative expenses	<u>(401,493)</u>	<u>(334,334)</u>
Other expenses	<u>(162,761)</u>	<u>(73,179)</u>
	(564,254)	(407,513)
Other income	<u>178,452</u>	<u>91,247</u>
Profit from operations	4,187,522	3,558,783
Finance costs	(88,434)	(235,800)
Profit before taxation	<u>4,099,088</u>	<u>3,322,983</u>
Taxation	(8,059)	(377)
Profit after taxation	<u>4,091,029</u>	<u>3,322,606</u>
Earnings per share - basic and diluted (Rupees)	<u>11.55</u>	<u>9.38</u>

NISHAT POWER LIMITED



NISHAT GROUP

(3)

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on October 26, 2023 (Thursday) at 11:30 A.M. at The Nishat Hotel, (Emporium Mall) Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM)

The Ordinary Shares Transfer Books of the Company will remain closed from **19.10.2023 to 26.10.2023 (both days inclusive)** for entitlement of **30% Final Cash Dividend [i.e. Rs.3/- (Rupees Three Only) Per Ordinary Share]** for the year ended June 30, 2023 and attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 18.10.2023 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 30% Final Cash Dividend and attending and voting at AGM.

The Annual Report for the year ended June 30, 2023 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	August 21, 2023
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on the 21st of August 2023, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

CASH DIVIDEND

Final cash dividend @ 30% [i.e. Rs.3/- (Rupees Three Only)] per share for the year ended June 30, 2023. This is in addition to the 40% Interim Dividends already paid.

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

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	(Rupees in thousand)	
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Profit after taxation	4,091,029	3,322,606
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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 21, 2023


Khalid Mahmood Chohan
Company Secretary