



standard
chartered

SCBPL/CS/2023/068

24 August 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the half year ended 30 June 2023

This is to inform you that the Board of Directors, in their meeting held on 23 August 2023 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 40% (i.e. Rs 4 per share of Rs. 10 each) for the year ending 31 December 2023.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Friday, 8 September 2023 to Tuesday, 12 September 2023 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Friday, 8 September 2023 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Profit and Loss Account (Un-audited)
For the six months period ended 30 June 2023

	Three months period ended 30 June 2023	Six months period ended 30 June 2023	Three months period ended 30 June 2022	Six months period ended 30 June 2022
----- (Rupees in '000) -----				
Mark-up / return / interest earned	36,245,348	69,037,357	19,526,894	35,920,058
Mark-up / return / interest expensed	(13,447,194)	(26,513,773)	(10,700,625)	(18,881,737)
Net mark-up / interest income	22,798,154	42,523,584	8,826,269	17,038,321
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,237,821	2,561,053	709,714	1,741,041
Dividend income	50,049	50,084	25,838	25,838
Foreign exchange income	211,766	824,418	4,194,336	6,177,690
Income / (loss) from derivatives	696,626	1,917,497	(1,052,168)	748,944
Gain / (loss) on securities	1,066,080	(1,406,018)	392,958	1,677,123
Other income	155,618	173,097	34,558	25,557
Total non mark-up / interest income	3,417,960	4,120,131	4,305,236	10,396,193
Total Income	26,216,114	46,643,715	13,131,505	27,434,514
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(4,103,367)	(7,899,958)	(3,206,025)	(6,239,957)
Workers welfare fund	(325,403)	(610,586)	(224,593)	(449,974)
Other charges	(1,260)	(2,725)	(10,150)	(10,161)
Total non mark-up / interest expenses	(4,430,030)	(8,513,269)	(3,440,768)	(6,700,092)
Profit before provisions	21,786,084	38,130,446	9,690,737	20,734,422
Reversals / (provisions) and write offs - net	207,988	11,931	583,996	1,314,313
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	21,994,072	38,142,377	10,274,733	22,048,735
Taxation	(12,400,104)	(19,357,772)	(9,227,841)	(13,940,329)
PROFIT AFTER TAXATION	9,593,968	18,784,605	1,046,892	8,108,406
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
BASIC / DILUTED EARNINGS PER SHARE	2.48	4.85	0.27	2.09



Syed Ejaz Alam
Chief Financial Officer