



August 24, 2023

**UNDER SEALED COVER**

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the year ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on today, August 24, 2023 recommended the following:

(i) **CASH DIVIDEND**

Final Cash Dividend for the year ended June 30, 2023 at Rs. 1.50 per share i.e. 15%.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**

N/A

The financial results of the Company are as follows:

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2023**

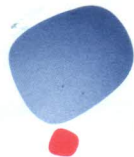
	2023	2022
	----- Rupees in '000 -----	
Sales - net	3,035,085	2,851,733
Cost of sales	(2,391,174)	(1,925,157)
Gross profit	643,911	926,576
Selling and distribution expenses	(359,266)	(348,173)
Administrative and general expenses	(127,233)	(141,853)
(Provision) / reversal of provision against doubtful trade debts	(11,724)	6,097
	145,688	442,647

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**Otsuka Pakistan Ltd.**

**Head Office** : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL [www.otsuka.pk](http://www.otsuka.pk)  
**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97



# Otsuka

Other income	<u>101,874</u>	<u>54,535</u>
	<b>247,562</b>	497,182
Other expenses	<u>(211,691)</u>	<u>(125,888)</u>
Operating profit	<b>35,871</b>	371,294
Finance cost	<u>(64,223)</u>	<u>(6,665)</u>
<b>(Loss) / profit before taxation</b>	<b>(28,352)</b>	364,629
Taxation - net	<u>21,145</u>	<u>(132,832)</u>
<b>(Loss) / profit for the year</b>	<b>(7,207)</b>	<b>231,797</b>
	----- Rupees -----	
<b>(Loss) / earnings per share - basic and diluted</b>	<u>(0.60)</u>	<u>19.16</u>

The Thirty fifth (35th) Annual General Meeting of Otsuka Pakistan Limited will be held on Monday, October 2, 2023 at 10:30 a.m. at the Auditorium Hall, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 25, 2023.

The Share Transfer Books of the Company will be closed from September 26, 2023 to October 2, 2023 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. CDC Share Registrar Services Ltd., CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 at the close of business on September 25, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

  
Hanif Sattar  
Chief Executive Officer



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