

Ref. No. ABL AMC/PSX/BOD Meeting-76/42
August 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Year/Period Ended June 30, 2023

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Thursday, August 24, 2023 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the year/period ended June 30, 2023.

| S. No. | Name of Fund | Annexure |
|--------|-------------------------------------|----------|
| 1 | ABL Income Fund | A |
| 2 | ABL Stock Fund | B |
| 3 | ABL Cash Fund | C |
| 4 | ABL Islamic Income Fund | D |
| 5 | ABL Government Securities Fund | E |
| 6 | ABL Islamic Stock Fund | F |
| 7 | ABL Islamic Financial Planning Fund | G |
| 8 | ABL Financial Planning Fund | H |
| 9 | ABL Islamic Asset Allocation Fund | I |
| 10 | Allied Finergy Fund | J |
| 11 | ABL Special Savings Fund | K |
| 12 | ABL Islamic Cash Fund | L |
| 13 | ABL Islamic Dedicated Stock Fund | M |

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited


Saqib Matin
Chief Financial Officer & Company Secretary

ABL INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 ----- Rupees in '000 ----- | 2022 |
|---|------|------------------------------------|------------------|
| Income | | | |
| Interest / profit earned | 13 | 1,200,574 | 1,373,568 |
| Other income | | 2,710 | - |
| Loss on sale of investments - net | | (50,206) | (36,469) |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.9 | (37,649) | 13,319 |
| | | <u>(87,855)</u> | <u>(23,150)</u> |
| Total income | | 1,115,429 | 1,350,418 |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 28,531 | 52,620 |
| Punjab Sales Tax on remuneration of the Management Company | 8.2 | 4,565 | 8,409 |
| Accounting and operational charges | 8.4 | 33,862 | 27,379 |
| Selling and marketing expenses | 8.5 | 4,597 | - |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 9.1 | 5,436 | 9,866 |
| Sindh Sales Tax on remuneration of the Trustee | 9.2 | 707 | 1,282 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 10.1 | 1,450 | 2,631 |
| Securities transaction cost | | 2,592 | 9,635 |
| Auditors' remuneration | 14 | 649 | 594 |
| Annual rating fee | | 326 | 307 |
| Annual listing fee | | 28 | 28 |
| Printing charges | | 173 | 100 |
| Legal and professional charges | | 407 | 274 |
| Bank charges | | 115 | 184 |
| Total operating expenses | | 83,438 | 113,309 |
| Reversal of provision for Sindh Workers Welfare Fund | | - | 4,183 |
| Net income for the year before taxation | | 1,031,991 | 1,241,292 |
| Taxation | 16 | - | - |
| Net income for the year after taxation | | 1,031,991 | 1,241,292 |
| Earnings per unit | 17 | - | - |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | 1,031,991 | 1,241,292 |
| Income already paid on units redeemed | | (137,887) | (79,909) |
| | | <u>894,104</u> | <u>1,161,383</u> |
| Accounting income available for distribution | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | 894,104 | 1,161,383 |
| | | <u>894,104</u> | <u>1,161,383</u> |

The annexed notes from 1 to 29 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023**

| | Note | 2023 | 2022 |
|--|------|----------------------------|---------------------------|
| | | ----- Rupees in '000 ----- | |
| Income | | | |
| Dividend income | | 333,704 | 380,030 |
| Profit on savings accounts with banks | | 14,286 | 13,643 |
| Loss on sale of investments - net | | (225,600) | (313,616) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.2 | (124,023) | (1,019,840) |
| | | <u>(349,623)</u> | <u>(1,333,456)</u> |
| Total loss | | (1,633) | (939,783) |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 77,709 | 121,166 |
| Punjab Sales Tax on remuneration of the Management Company | 8.2 | 12,433 | 19,387 |
| Accounting and operational charges | 8.4 | 3,889 | 6,060 |
| Selling and marketing expenses | 8.5 | 54,448 | 84,834 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 9.1 | 4,885 | 7,058 |
| Sindh Sales Tax on remuneration of the Trustee | 9.2 | 635 | 918 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 10.1 | 777 | 1,212 |
| Brokerage expense | | 17,387 | 34,579 |
| Auditors' remuneration | 13 | 653 | 592 |
| Legal and professional charges | | 668 | 135 |
| Printing charges | | 151 | 124 |
| Annual listing fee | | 28 | 28 |
| Settlement and bank charges | | 1,663 | 3,524 |
| Total operating expenses | | 175,326 | 279,617 |
| Reversal of provision for Sindh Workers' Welfare Fund | | - | 56,600 |
| Net loss for the year before taxation | | <u>(176,959)</u> | <u>(1,162,800)</u> |
| Taxation | 14 | - | - |
| Net loss for the year after taxation | | <u><u>(176,959)</u></u> | <u><u>(1,162,800)</u></u> |
| Loss per unit | 15 | | |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | - | - |
| Income already paid on units redeemed | | - | - |
| | | <u>-</u> | <u>-</u> |
| Accounting income available for distribution: | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | - | - |
| | | <u>-</u> | <u>-</u> |

The annexed notes from 1 to 28 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023**

| | Note | 2023 | 2022 |
|---|------|--------------------------|-----------|
| | | -----Rupees in '000----- | |
| Income | | | |
| Interest / profit earned | 13 | 7,867,638 | 3,466,077 |
| Loss on sale of investments - net | | (197,762) | (110,302) |
| Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 5.7 | (3,166) | 4,033 |
| | | (200,928) | (106,269) |
| Total income | | 7,666,710 | 3,359,808 |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 173,734 | 96,161 |
| Punjab / Sindh Sales Tax on remuneration of the Management Company | 8.2 | 27,797 | 15,386 |
| Accounting and operational charges | 8.4 | 143,790 | 7,475 |
| Selling and marketing expense | 8.5 | 35,301 | - |
| Remuneration of the Central Depository Company of Pakistan - Trustee | 9.1 | 25,340 | 18,307 |
| Sindh sales tax on remuneration of the Trustee | 9.2 | 3,294 | 2,380 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 10.1 | 9,215 | 6,380 |
| Securities transaction cost | | 13,243 | 1,505 |
| Auditors' remuneration | 14 | 635 | 594 |
| Annual rating fee | | 273 | 261 |
| Annual listing fee | | 28 | 28 |
| Printing charges | | 151 | 124 |
| Legal and professional charges | | 382 | 432 |
| Settlement and bank charges | | 1,803 | 1,684 |
| Total operating expenses | | 434,986 | 150,717 |
| Reversal of provision for Sindh Workers' Welfare Fund | 11.1 | - | 3,526 |
| Net income for the year before taxation | | 7,231,724 | 3,212,617 |
| Taxation | 16 | - | - |
| Net income for the year after taxation | | 7,231,724 | 3,212,617 |
| Other comprehensive income for the year | | - | - |
| Total comprehensive income for the year | | 7,231,724 | 3,212,617 |
| Earnings per unit | 17 | | |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | 7,231,724 | 3,212,617 |
| Income already paid on units redeemed | | (2,043,795) | (941,032) |
| | | 5,187,929 | 2,271,585 |
| Accounting income available for distribution | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | 5,187,929 | 2,271,585 |
| | | 5,187,929 | 2,271,585 |

The annexed notes from 1 to 31 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 ----- Rupees in '000 ----- | 2022 |
|--|------|------------------------------------|----------------|
| Income | | | |
| Profit earned | 13 | 329,706 | 436,900 |
| Other income | | 1,555 | - |
| Loss on sale of investments - net | | (38,566) | (505) |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.4 | (16,982) | 17,318 |
| | | (55,548) | 16,813 |
| Total income | | 275,713 | 453,713 |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 20,586 | 39,549 |
| Punjab Sales Tax on remuneration of the Management Company | 8.2 | 3,294 | 6,328 |
| Accounting and operational charges | 8.4 | 3,437 | 4,803 |
| Selling and marketing expenses | 8.5 | 2,073 | 7,203 |
| Remuneration of the Central Depository Company of Pakistan - Trustee | 9.1 | 1,654 | 3,603 |
| Sindh Sales Tax on remuneration of the Trustee | 9.2 | 215 | 468 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 10.1 | 441 | 961 |
| Brokerage expense | | 317 | 185 |
| Auditors' remuneration | 14 | 704 | 536 |
| Annual rating fee | | 273 | 261 |
| Legal and professional charges | | 376 | 232 |
| Annual listing fee | | 28 | 28 |
| Shariah advisory fee | | 358 | 358 |
| Printing charges | | 167 | 116 |
| Settlement and bank charges | | 41 | 431 |
| Total operating expenses | | 33,964 | 65,062 |
| Reversal of provision for Sindh Workers' Welfare Fund | | - | 4,679 |
| Net income for the year before taxation | | 241,749 | 393,330 |
| Taxation | 15 | - | - |
| Net income for the year after taxation | | 241,749 | 393,330 |
| Other comprehensive income for the year | | - | - |
| Total comprehensive income for the year | | 241,749 | 393,330 |
| Earnings per unit | 16 | | |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | 241,749 | 393,330 |
| Income already paid on units redeemed | | (157,982) | (189,048) |
| | | 83,767 | 204,282 |
| Accounting income available for distribution: | | | |
| - Relating to capital gains | | - | 16,813 |
| - Excluding capital gains | | 83,767 | 187,469 |
| | | 83,767 | 204,282 |

The annexed notes from 1 to 29 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL GOVERNMENT SECURITIES FUND**INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023**

| | Note | 2023 ----- Rupees in '000 ----- | 2022 ----- |
|---|------|------------------------------------|---------------|
| Income | | | |
| Interest / profit earned | 13 | 124,710 | 97,210 |
| Loss on sale of investments - net | | (12,502) | (16,387) |
| Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | 5.5 | (3,254) | 468 |
| Total Income | | <u>108,954</u> | <u>81,291</u> |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 8,831 | 11,586 |
| Punjab Sales Tax on remuneration of the Management Company | 8.2 | 1,413 | 1,854 |
| Accounting and operational charges | 8.4 | 1,062 | 1,390 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 9.1 | 391 | 540 |
| Sindh Sales Tax on remuneration of the Trustee | 9.2 | 51 | 70 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 10.1 | 142 | 185 |
| Securities transaction cost | | 569 | 682 |
| Auditors' remuneration | 14 | 653 | 594 |
| Annual rating fee | | 283 | 267 |
| Annual listing fee | | 27 | 28 |
| Printing charges | | 184 | 124 |
| Legal and professional charges | | 376 | 382 |
| Settlement and bank charges | | 9 | 273 |
| Total Operating Expenses | | <u>13,991</u> | <u>17,975</u> |
| Reversal of Provision for Sindh Workers' Welfare Fund | 11.1 | - | 10,609 |
| Net Income for the Year before Taxation | | <u>94,963</u> | <u>73,925</u> |
| Taxation | 16 | - | - |
| Net Income for the Year | | <u>94,963</u> | <u>73,925</u> |
| Other comprehensive income for the year | | - | - |
| Total Comprehensive Income for the Year | | <u>94,963</u> | <u>73,925</u> |
| Earnings per unit | 17 | | |
| Allocation of Net Income for the Year | | | |
| Net income for the year after taxation | | 94,963 | 73,925 |
| Income already paid on units redeemed | | (19,960) | (27,653) |
| | | <u>75,003</u> | <u>46,273</u> |
| Accounting Income Available for Distribution: | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | 75,003 | 46,273 |
| | | <u>75,003</u> | <u>46,273</u> |

The annexed notes from 1 to 30 form an integral part of these financial statements.

CMA

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 | 2022 |
|---|------|----------------------------|------------------|
| | | ----- Rupees in '000 ----- | |
| Income | | | |
| Profit on savings accounts with banks | | 8,685 | 10,984 |
| Dividend income | | 141,724 | 175,085 |
| Loss on sale of investments - net | | (33,468) | (274,325) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.2 | (43,721) | (451,133) |
| | | <u>(77,189)</u> | <u>(725,458)</u> |
| Total income / (loss) | | 73,220 | (539,389) |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 36,177 | 62,005 |
| Punjab Sales Tax on remuneration of the Management Company | 8.2 | 5,788 | 9,921 |
| Accounting and operational charges | 8.4 | 1,807 | 3,100 |
| Selling and marketing expenses | 8.5 | 25,291 | 43,404 |
| Remuneration of Digital Custodian Company Limited - Trustee | 9.1 | 1,404 | 2,050 |
| Sindh Sales Tax on remuneration of the Trustee | 9.2 | 183 | 267 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 10.1 | 362 | 620 |
| Brokerage expense | | 9,512 | 15,748 |
| Auditors' remuneration | 13 | 697 | 637 |
| Annual listing fee | | 28 | 28 |
| Shariah advisory fee | | 358 | 358 |
| Printing charges | | 151 | 122 |
| Legal and professional charges | | 418 | 464 |
| Settlement and bank charges | | 2,098 | 2,721 |
| Total operating expenses | | 84,274 | 141,445 |
| Reversal of provision for Sindh Workers' Welfare Fund | | - | 24,604 |
| Net loss for the year before taxation | | (11,054) | (656,230) |
| Taxation | 14 | - | - |
| Net loss for the year after taxation | | (11,054) | (656,230) |
| Loss per unit | 15 | - | - |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | - | - |
| Income already paid on units redeemed | | - | - |
| | | <u>-</u> | <u>-</u> |
| Accounting income available for distribution: | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | - | - |
| | | <u>-</u> | <u>-</u> |

The annexed notes from 1 to 28 form an integral part of these financial statements.

AH/co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

INCOME

Profit on savings accounts
 Dividend income
 Contingent load income

Gain on sale of investments - net

Net unrealised diminution on re-measurement of investments classified as fair value through profit or loss - net

Total (loss) / income**EXPENSES**

Remuneration of ABL Asset Management Company Limited - Management Company

Punjab Sales Tax on remuneration of the Management Company

Accounting and operational charges

Remuneration of MCB Financial Services Limited - Trustee

Sindh Sales Tax on remuneration of Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Auditors' remuneration

Printing charges

Annual listing fee

Legal and professional fee

Shariah advisory fee

Bank charges

Total operating expenses

Reversal of Provision for Sindh Workers' Welfare Fund

Net (loss) / income for the period before taxation

Taxation

Net (loss) / income for the period after taxation

Other comprehensive income

Total comprehensive (loss) / income for the period**Earnings per unit****Allocation of net income for the period:**

Net income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains

- Excluding capital gains

| Note | 2023 | | | | | | | Total |
|------|------------------------|----------------------------|------------------------------|---------------------------|-------------------------------|-----------------------------|------------------------------|----------|
| | Active Allocation Plan | Aggressive Allocation Plan | Conservative Allocation Plan | Strategic Allocation Plan | Strategic Allocation Plan III | Capital Preservation Plan I | Capital Preservation Plan II | |
| | 485 | 35 | 3,531 | 258 | 109 | 285 | 402 | 5,105 |
| | 2,724 | 63 | 55,177 | 687 | 254 | 28,512 | 35,760 | 123,177 |
| | - | - | - | - | - | 753 | 1,218 | 1,971 |
| | 3,209 | 98 | 58,708 | 945 | 363 | 29,550 | 37,380 | 130,253 |
| 5.2 | 2,304 | 4 | 2,351 | 369 | 537 | 23,633 | 5,905 | 35,103 |
| | (48) | (1) | - | (109) | (8) | (427) | (356) | (949) |
| | 2,256 | 3 | 2,351 | 260 | 529 | 23,206 | 5,549 | 34,154 |
| | 5,465 | 101 | 61,059 | 1,205 | 892 | 52,756 | 42,929 | 164,407 |
| 6.1 | 69 | 7 | 268 | 38 | 15 | 47 | 36 | 480 |
| 6.2 | 10 | 1 | 43 | 6 | 2 | 8 | 6 | 76 |
| 6.4 | 162 | 3 | 352 | 25 | 18 | 738 | 480 | 1,778 |
| 7.1 | 117 | 2 | 272 | 21 | 14 | 583 | 384 | 1,393 |
| 7.2 | 18 | - | 35 | 3 | 2 | 76 | 50 | 184 |
| 8 | 32 | 1 | 70 | 5 | 4 | 148 | 96 | 356 |
| 11 | 14 | - | 275 | (21) | 1 | 93 | 61 | 423 |
| | - | - | 71 | - | - | 62 | 32 | 165 |
| | 3 | - | 1 | 1 | - | 15 | 16 | 36 |
| | 54 | - | 15 | 4 | 4 | 206 | 125 | 408 |
| | 31 | 1 | 45 | 5 | 3 | 145 | 98 | 328 |
| | 4 | 3 | 5 | 13 | 1 | 6 | - | 32 |
| | 514 | 18 | 1,452 | 100 | 64 | 2,127 | 1,384 | 5,659 |
| | - | - | - | - | - | - | - | - |
| 12 | 4,951 | 83 | 59,607 | 1,105 | 828 | 50,629 | 41,545 | 158,748 |
| | - | - | - | - | - | - | - | - |
| | 4,951 | 83 | 59,607 | 1,105 | 828 | 50,629 | 41,545 | 158,748 |
| | - | - | - | - | - | - | - | - |
| 13 | 4,951 | 83 | 59,607 | 1,105 | 828 | 50,629 | 41,545 | 158,748 |
| | - | - | - | - | - | - | - | - |
| | 4,951 | 83 | 59,607 | 1,105 | 828 | 50,629 | 41,545 | 158,748 |
| | (1,640) | (25) | (52,991) | (115) | (418) | (17,670) | (17,934) | (71,763) |
| | 3,311 | 58 | 6,616 | 990 | 410 | 32,959 | 23,611 | 80,986 |
| | 2,256 | 3 | 2,351 | 260 | 529 | 23,206 | 5,549 | 34,154 |
| | 1,055 | 55 | 4,265 | 730 | (119) | 9,753 | 18,062 | 24,944 |
| | 3,311 | 58 | 6,616 | 990 | 410 | 32,959 | 23,611 | 80,986 |

The annexed notes 1 to 26 form an integral part of these financial statements.

 For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

INCOME

Profit on savings accounts
Dividend income
Contingent load income

Gain / (loss) on sale of investments - net

Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net

Total income / (loss)

EXPENSES

Remuneration of ABL Asset Management Company Limited - Management Company
Punjab Sales Tax on remuneration of the Management Company
Accounting and operational charges
Remuneration of MCB Financial Services Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Printing charges
Annual listing fee
Legal and professional fee
Shariah advisory fee
Bank charges

Total operating expenses

Reversal of Provision for Sindh Workers' Welfare Fund

Net income / (loss) for the period before taxation

Taxation

Net income / (loss) for the period after taxation

Other comprehensive income

Total comprehensive income / (loss) for the period

Earnings per unit

Allocation of net income for the period:

Net income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains

- Excluding capital gains

The annexed notes 1 to 26 form an integral part of these financial statements.

| | 2022 | | | | | | For the period from November 20, 2021 to June 30, 2022 | Total |
|------|------------------------|----------------------------|------------------------------|---------------------------|-------------------------------|-----------------------------|--|-----------|
| | Active Allocation Plan | Aggressive Allocation Plan | Conservative Allocation Plan | Strategic Allocation Plan | Strategic Allocation Plan III | Capital Preservation Plan I | Capital Preservation Plan II | |
| Note | (Rupees in '000) | | | | | | | |
| | 1,162 | 44 | 992 | 484 | 84 | 2,221 | 2,226 | 7,213 |
| | 6,188 | 94 | 2,775 | 719 | 590 | 61,726 | 32,501 | 104,593 |
| | - | - | - | - | - | 2,342 | 621 | 2,963 |
| | 7,350 | 138 | 3,767 | 1,203 | 674 | 66,289 | 35,348 | 114,769 |
| 5.1 | (5,602) | (142) | 380 | (11,531) | (413) | 8,290 | 3,778 | (5,260) |
| | (33,742) | (597) | (2,074) | (2,846) | (3,564) | (59,883) | (32,714) | (135,420) |
| | (39,344) | (739) | (1,714) | (14,377) | (3,977) | (51,593) | (28,936) | (140,680) |
| | (31,994) | (601) | 2,053 | (13,174) | (3,303) | 14,696 | 6,412 | (25,911) |
| 6.1 | 130 | 6 | 117 | 52 | 16 | 440 | 11 | 772 |
| 6.2 | 21 | 1 | 19 | 8 | 3 | 70 | 9 | 131 |
| 6.4 | 356 | 7 | 60 | 108 | 28 | 1,324 | 693 | 2,576 |
| 7.1 | 298 | 5 | 51 | 87 | 23 | 1,168 | 360 | 1,992 |
| 7.2 | 39 | 1 | 7 | 11 | 3 | 152 | 47 | 260 |
| 8 | 71 | 1 | 12 | 22 | 6 | 265 | 80 | 457 |
| 11 | 64 | 2 | 8 | - | - | 418 | 128 | 620 |
| | - | - | 3 | 2 | 1 | 63 | 34 | 103 |
| | 6 | - | 1 | 3 | - | 18 | - | 28 |
| | 57 | 1 | 8 | 8 | 17 | 70 | 35 | 196 |
| | 57 | 1 | 10 | 17 | 5 | 220 | 50 | 360 |
| | 23 | 8 | 15 | 4 | - | 70 | - | 120 |
| | 1,122 | 33 | 311 | 322 | 102 | 4,278 | 1,447 | 7,615 |
| | 6,116 | 1,789 | 930 | 2,752 | 84 | - | - | 11,670 |
| 11 | (27,000) | 1,155 | 2,672 | (10,744) | (3,322) | 10,418 | 4,965 | (21,856) |
| | - | - | - | - | - | - | - | - |
| | (27,000) | 1,155 | 2,672 | (10,744) | (3,322) | 10,418 | 4,965 | (21,856) |
| | - | - | - | - | - | - | - | - |
| 12 | (27,000) | 1,155 | 2,672 | (10,744) | (3,322) | 10,418 | 4,965 | (21,856) |
| | - | 1,155 | 2,672 | - | - | 10,418 | 4,965 | 19,210 |
| | - | (773) | (64) | - | - | - | (70) | (908) |
| | - | 382 | 2,608 | - | - | 10,418 | 4,895 | 18,302 |
| | - | - | - | - | - | - | - | - |
| | - | 382 | 2,608 | - | - | 10,418 | 4,895 | 18,302 |
| | - | - | - | - | - | - | - | - |
| | - | 382 | 2,608 | - | - | 10,418 | 4,895 | 18,302 |

Chief Financial Officer

Chief Executive Officer

Director

For ABL Asset Management Company Limited
(Management Company)

ABL FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| 2023 | | | | |
|--|------------------------------|------------------------------------|---------------------------------|----------|
| | Active Allocation Plan | Conservative Allocation Plan | Strategic Allocation Plan | Total |
| Note -----(Rupees in '000) ----- | | | | |
| INCOME | | | | |
| Profit on savings accounts | 228 | 162 | 148 | 538 |
| Dividend income | 3,586 | 28,542 | 16,100 | 48,228 |
| | 3,814 | 28,704 | 16,248 | 48,766 |
| Loss on sale of investments - net | (2,145) | (26) | (4,324) | (6,495) |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.2 (574) | (10,505) | (6,173) | (17,252) |
| | (2,719) | (10,531) | (10,497) | (23,747) |
| Total income | 1,095 | 18,173 | 5,751 | 25,019 |
| EXPENSES | | | | |
| Remuneration of ABL Asset Management Company Limited | | | | |
| - Management Company | 6.1 16 | 12 | 11 | 39 |
| Punjab sales tax on remuneration of the Management Company | 6.2 3 | 2 | 2 | 7 |
| Accounting and operational charges | 6.3 81 | 162 | 190 | 433 |
| Remuneration of MCB Financial Services Limited - Trustee | 7.1 73 | 145 | 171 | 389 |
| Sindh sales tax on remuneration of Trustee | 7.2 9 | 19 | 22 | 50 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 8.1 16 | 32 | 38 | 86 |
| Auditors' remuneration | 11 50 | 208 | 191 | 449 |
| Printing charges | 31 | 86 | 88 | 205 |
| Annual listing fee | 7 | 8 | 12 | 27 |
| Legal and professional charges | 134 | 138 | 147 | 419 |
| Settlement and bank charges | 85 | 69 | 14 | 168 |
| Total operating expenses | 505 | 881 | 886 | 2,272 |
| Reversal of Provision for Sindh Workers' Welfare Fund | 9.1 - | - | - | - |
| Net income for the Year before taxation | 590 | 17,292 | 4,865 | 22,747 |
| Taxation | 12 - | - | - | - |
| Net income for the Year after taxation | 590 | 17,292 | 4,865 | 22,747 |
| Other comprehensive income for the Year | - | - | - | - |
| Total comprehensive income for the Year | 590 | 17,292 | 4,865 | 22,747 |
| Earnings per unit | 13 | | | |
| Allocation of net income for the Year : | | | | |
| Net income for the Year after taxation | 590 | 17,292 | 4,865 | 22,747 |
| Income already paid on units redeemed | - | (133) | (130) | (263) |
| | 590 | 17,159 | 4,735 | 22,484 |
| Accounting income available for distribution | | | | |
| - Relating to capital gains | - | - | - | - |
| - Excluding capital loss | 590 | 17,159 | 4,735 | 22,484 |
| | 590 | 17,159 | 4,735 | 22,484 |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| 2022 | | | | |
|--|------------------------------|------------------------------------|---------------------------------|----------|
| | Active Allocation Plan | Conservative Allocation Plan | Strategic Allocation Plan | Total |
| Note -----(Rupees in '000) ----- | | | | |
| INCOME | | | | |
| Profit on savings accounts | 79 | 79 | 108 | 266 |
| Dividend income | 3,633 | 12,035 | 6,903 | 22,571 |
| | 3,712 | 12,114 | 7,011 | 22,837 |
| Loss on sale of investments - net | (2,522) | (346) | (5,231) | (8,099) |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.2 (19,138) | (4,591) | (30,625) | (54,354) |
| | (21,660) | (4,937) | (35,856) | (62,453) |
| Total income | (17,948) | 7,177 | (28,845) | (39,616) |
| EXPENSES | | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 6.1 12 | 13 | 15 | 40 |
| Punjab / Sindh sales tax on remuneration of the Management Company | 6.2 2 | 2 | 2 | 6 |
| Accounting and operational charges | 6.3 146 | 160 | 250 | 556 |
| Remuneration of MCB Financial Services Limited - Trustee | 7.1 130 | 143 | 223 | 496 |
| Sindh sales tax on remuneration of Trustee | 7.2 17 | 19 | 29 | 65 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 8.1 29 | 32 | 50 | 111 |
| Auditors' remuneration | 11 105 | 102 | 172 | 379 |
| Printing charges | 32 | 36 | 55 | 123 |
| Annual listing fee | 7 | 8 | 13 | 28 |
| Legal and professional charges | 36 | 37 | 62 | 135 |
| Settlement and bank charges | 7 | 22 | 13 | 42 |
| Total operating expenses | 523 | 574 | 884 | 1,981 |
| Reversal of Provision for Sindh Workers' Welfare Fund | 9.1 3,530 | 1,001 | 104 | 4,635 |
| Net (loss) / income for the Year before taxation | (14,941) | 7,604 | (29,625) | (36,962) |
| Taxation | 12 - | - | - | - |
| Net (loss) / income for the Year after taxation | (14,941) | 7,604 | (29,625) | (36,962) |
| Other comprehensive income for the Year | - | - | - | - |
| Total comprehensive (loss) / income for the Year | (14,941) | 7,604 | (29,625) | (36,962) |
| Earnings per unit | 13 | | | |
| Allocation of net income for the Year : | | | | |
| Net income for the Year after taxation | - | 7,604 | - | 7,604 |
| Income already paid on units redeemed | - | (110) | - | (110) |
| | - | 7,494 | - | 7,494 |
| Accounting income available for distribution | | | | |
| - Relating to capital gains | - | - | - | - |
| - Excluding capital loss | - | 7,494 | - | 7,494 |
| | - | 7,494 | - | 7,494 |

The annexed notes from 1 to 26 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 | 2022 |
|---|------|----------------------------|-----------------|
| | | ----- Rupees in '000 ----- | |
| Income | | | |
| Profit earned | 14 | 431,280 | 280,010 |
| Loss on sale of investments - net | | (10,390) | (26,570) |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.3 | (31,421) | 12,294 |
| | | <u>(41,811)</u> | <u>(14,276)</u> |
| Total income | | 389,469 | 265,734 |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 9.1 | 5,432 | 6,078 |
| Punjab Sales Tax on remuneration of the Management Company | 9.2 | 869 | 972 |
| Remuneration of Digital Custodian Company Limited - Trustee | 10.1 | 2,015 | 2,225 |
| Sindh Sales Tax on remuneration of the Trustee | 10.2 | 262 | 289 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 11.1 | 543 | 608 |
| Brokerage expense | | 563 | 322 |
| Auditors' remuneration | 15 | 594 | 355 |
| Legal and professional charges | | 407 | 135 |
| Annual listing fee | | 27 | 27 |
| Amortisation of preliminary expenses and floatation costs | 8 | 389 | 425 |
| Shariah advisory fee | | 346 | 358 |
| Printing charges | | 94 | 149 |
| Settlement and bank charges | | 487 | 324 |
| Total operating expenses | | 12,028 | 12,267 |
| Net income for the year before taxation | | 377,441 | 253,467 |
| Taxation | 16 | - | - |
| Net income for the year after taxation | | 377,441 | 253,467 |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year | | 377,441 | 253,467 |
| Earnings per unit | 17 | | |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | 377,441 | 253,467 |
| Income already paid on units redeemed | | (370,898) | (248,454) |
| | | <u>6,543</u> | <u>5,013</u> |
| Accounting income available for distribution: | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | 6,543 | 5,013 |
| | | <u>6,543</u> | <u>5,013</u> |

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ALLIED FINERGY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 | 2022 |
|---|------|----------------------------|----------|
| | | ----- Rupees in '000 ----- | |
| Income | | | |
| Profit on savings accounts with banks | | 12,747 | 8,802 |
| Dividend income | | 36,065 | 44,813 |
| Loss on sale of investments - net | | (21,964) | (25,481) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.2 | (12,441) | (25,131) |
| | | (34,405) | (50,612) |
| Total income | | 14,407 | 3,003 |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 9.1 | 6,593 | 11,064 |
| Punjab Sales Tax on remuneration of the Management Company | 9.2 | 1,055 | 1,770 |
| Accounting and operational charges | 9.3 | 330 | 553 |
| Selling and marketing expenses | 9.4 | 3,026 | 7,745 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 10.1 | 702 | 1,107 |
| Sindh Sales Tax on remuneration of the Trustee | 10.2 | 91 | 144 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 11.1 | 66 | 111 |
| Brokerage expense | | 1,385 | 2,756 |
| Auditors' remuneration | 14 | 594 | 355 |
| Annual listing fee | | 27 | 27 |
| Amortisation of preliminary expenses and floatation costs | 7 | 743 | 743 |
| Printing charges | | 101 | 200 |
| Legal and professional charges | | 408 | 74 |
| Settlement and bank charges | | 565 | 423 |
| Total operating expenses | | 15,686 | 27,072 |
| Net loss for the year before taxation | | (1,279) | (24,069) |
| Taxation | 15 | - | - |
| Net loss for the year after taxation | | (1,279) | (24,069) |
| Other comprehensive income for the year | | - | - |
| Total comprehensive loss for the year | | (1,279) | (24,069) |
| Loss per unit | 16 | | |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | - | - |
| Income already paid on units redeemed | | - | - |
| Accounting income available for distribution: | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | - | - |

The annexed notes from 1 to 29 form an integral part of these financial statements.



For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | | | | | | For the Period from August 5, 2022 to June 30, 2023 | For the Period from February 7, 2023 to June 30, 2023 | Total |
|---|------------------------------|-------------------------------|--------------------------------|-------------------------------|------------------------------|---|---|-------------|
| June 30, 2023 | | | | | | Special Savings Plan VI | Fixed Return Plan | |
| | Special Savings Plan I | Special Savings Plan II | Special Savings Plan III | Special Savings Plan IV | Special Savings Plan V | | | |
| Note Rupees in '000 | | | | | | | | |
| INCOME | | | | | | | | |
| Interest / profit earned | 386,214 | 45,370 | 245,836 | 45,378 | 144,079 | 64,338 | 2,421 | 933,636 |
| Income from government securities | 762,013 | 13,753 | 288,234 | 100,052 | 408,520 | 116,948 | 175,504 | 1,865,024 |
| Contingent loan income | - | - | - | - | - | - | 228 | 228 |
| | 1,148,227 | 59,123 | 534,070 | 145,430 | 552,599 | 181,286 | 178,153 | 2,798,888 |
| Gain / (loss) on sale of investments - net | 15,240 | (344) | (12,075) | (13,098) | (11,940) | (39,120) | (15,577) | (76,914) |
| Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (937) | - | (2,439) | (276) | (1,027) | (377) | (15,915) | (20,971) |
| 5.5 | 14,303 | (344) | (14,514) | (13,374) | (12,967) | (39,497) | (31,492) | (97,885) |
| Total income | 1,162,530 | 58,779 | 519,556 | 132,056 | 539,632 | 141,789 | 146,661 | 2,701,003 |
| EXPENSES | | | | | | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 23,977 | 629 | 7,404 | 3,625 | 5,926 | 10,104 | 9,914 | 61,579 |
| 9.1 | | | | | | | | |
| Punjab Sales Tax on remuneration of the Management Company | 3,836 | 101 | 1,185 | 580 | 948 | 1,617 | 1,586 | 9,853 |
| 9.2 | | | | | | | | |
| Accounting and operational charges | 556 | 545 | 13,250 | 3,624 | 1,805 | - | - | 19,780 |
| 9.3 | | | | | | | | |
| Selling and marketing expense | - | - | - | - | 1,805 | - | - | 1,805 |
| 9.4 | | | | | | | | |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 3,166 | 218 | 2,545 | 455 | 2,774 | 923 | 471 | 10,552 |
| Sindh Sales Tax on remuneration of Trustee | 412 | 28 | 380 | 59 | 361 | 120 | 61 | 1,421 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 1,113 | 60 | 592 | 145 | 593 | 202 | 171 | 2,876 |
| 14 | | | | | | | | |
| Auditors' remuneration | 314 | 12 | 101 | 26 | 72 | 27 | 26 | 578 |
| 8.1 | | | | | | | | |
| Amortisation of preliminary expenses and floatation costs | - | - | - | - | - | - | - | - |
| Printing charges | 66 | 14 | 6 | 16 | 24 | 10 | 10 | 146 |
| Listing fee | - | 1 | 24 | - | 2 | - | - | 27 |
| Rating fee | - | - | - | - | - | - | - | - |
| Legal & professional charges | 62 | 62 | 62 | 62 | 62 | 62 | 2 | 374 |
| Securities transaction costs | 2,379 | 46 | 1,114 | 376 | 947 | 628 | 139 | 5,629 |
| Bank charges | 10 | 10 | 59 | 28 | 46 | 71 | 58 | 282 |
| Total operating expenses | 35,891 | 1,726 | 26,722 | 8,996 | 15,365 | 13,764 | 12,438 | 114,902 |
| Net income / (loss) for the period before taxation | 1,126,639 | 57,053 | 492,834 | 123,060 | 524,267 | 128,025 | 134,223 | 2,586,101 |
| Taxation | - | - | - | - | - | - | - | - |
| 15 | | | | | | | | |
| Net income / (loss) for the period after taxation | 1,126,639 | 57,053 | 492,834 | 123,060 | 524,267 | 128,025 | 134,223 | 2,586,101 |
| Other comprehensive income | - | - | - | - | - | - | - | - |
| Total comprehensive income / (loss) for the period | 1,126,639 | 57,053 | 492,834 | 123,060 | 524,267 | 128,025 | 134,223 | 2,586,101 |
| Earnings per unit | | | | | | | | |
| Allocation of Net Income for the period: | | | | | | | | |
| Net income for the period after taxation | 1,126,639 | 57,053 | 492,834 | 123,060 | 524,267 | 128,025 | 134,223 | 2,586,101 |
| Income already paid on units redeemed | (320,779) | (55,485) | (176,923) | (93,455) | (366,923) | (63,888) | (2,119) | (1,079,572) |
| | 805,860 | 1,568 | 315,911 | 29,605 | 157,344 | 64,137 | 132,104 | 1,506,529 |
| Accounting income available for distribution: | | | | | | | | |
| - Relating to capital gains | 14,303 | - | - | - | - | - | - | 14,303 |
| - Excluding capital gains | 791,557 | 1,568 | 315,911 | 29,605 | 157,344 | 64,137 | 132,104 | 1,492,226 |
| | 805,860 | 1,568 | 315,911 | 29,605 | 157,344 | 64,137 | 132,104 | 1,506,529 |

The annexed notes 1 to 29 form an integral part of these financial statements.



For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND

INCOME STATEMENT

FOR THE YEAR ENDED JUNE 30, 2023

| June 30, 2022 | | | | | |
|---|-------------------------|--------------------------|-------------------------|------------------------|-----------|
| Special Savings Plan I | Special Savings Plan II | Special Savings Plan III | Special Savings Plan IV | Special Savings Plan V | Total |
| Note ----- Rupees in '000----- | | | | | |
| INCOME | | | | | |
| Interest / profit earned | 10,428 | 84,316 | 440,452 | 6,947 | 594,995 |
| Income from government securities | 13,640 | 34,455 | 19,256 | 8,731 | 183,982 |
| Contingent load income | 51 | - | - | 15 | 66 |
| | 24,119 | 118,771 | 459,708 | 15,693 | 779,042 |
| (Loss) / gain on sale of investments - net | (4,424) | (6,981) | (5,946) | (1,366) | (35,033) |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (183) | - | - | (698) | (881) |
| 5.5 | (4,607) | (6,981) | (5,946) | (2,064) | (35,914) |
| Total income | 19,512 | 111,790 | 453,762 | 13,629 | 743,128 |
| EXPENSES | | | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 1,390 | 2,198 | 9,241 | 778 | 17,346 |
| Punjab Sales Tax on remuneration of the Management Company | 222 | 352 | 1,479 | 124 | 2,776 |
| 9.2 Accounting and operational charges | 3,058 | 1,569 | 8,756 | 778 | 14,161 |
| 9.3 Selling and marketing | - | - | - | - | - |
| 9.4 Remuneration of Central Depository Company of Pakistan - Trustee | 259 | 1,276 | 4,761 | 172 | 8,231 |
| Sindh Sales Tax on remuneration of Trustee | 34 | 166 | 619 | 22 | 1,070 |
| Annual fee to Securities and Exchange Commission of Pakistan | 56 | 209 | 739 | 31 | 1,409 |
| Auditors' remuneration | 6 | 21 | 288 | 6 | 345 |
| Amortisation of preliminary expenses and floatation costs | 160 | - | - | - | 160 |
| Legal and professional charges | 6 | 5 | 1 | 3 | 47 |
| Printing charges | - | 5 | 91 | - | 102 |
| Listing fee | 3 | 0 | 2 | 1 | 27 |
| Rating fee | 19 | 2 | 15 | 6 | 173 |
| Securities transaction costs | 117 | 31 | 66 | 104 | 1,215 |
| Settlement and bank charges | 34 | 31 | 28 | 102 | 238 |
| Total operating expenses | 5,364 | 5,864 | 26,088 | 2,127 | 47,302 |
| Net income for the year / period before taxation | 14,148 | 105,926 | 427,674 | 11,502 | 695,827 |
| Taxation | - | - | - | - | - |
| Net income for the year / period after taxation | 14,148 | 105,926 | 427,674 | 11,502 | 695,827 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income for the year / period | 14,148 | 105,926 | 427,674 | 11,502 | 695,827 |
| Earnings per unit | | | | | |
| Allocation of net income for the year / period: | | | | | |
| Net income for the year / period after taxation | 14,148 | 105,926 | 427,674 | 11,502 | 695,827 |
| Income already paid on units redeemed | (1,299) | (225,493) | (51,247) | (4,410) | (303,044) |
| | 12,849 | (119,567) | 376,427 | 7,092 | 392,783 |
| Accounting income available for distribution: | | | | | |
| - Relating to capital gains | - | - | - | - | - |
| - Excluding capital gains | 12,849 | (119,567) | 376,427 | 7,092 | 392,783 |
| | 12,849 | (119,567) | 376,427 | 7,092 | 392,783 |

The annexed notes 1 to 29 form an integral part of these financial statements.



For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 | 2022 |
|---|------|----------------------------|------------------|
| | | ----- Rupees in '000 ----- | |
| Income | | | |
| Profit earned | 14 | 3,659,277 | 1,260,671 |
| Gain on sale of investments - net | | 2,675 | 483 |
| Total income | | <u>3,661,952</u> | <u>1,261,154</u> |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 9.1 | 34,437 | 12,799 |
| Punjab Sales Tax on remuneration of the Management Company | 9.2 | 5,510 | 2,048 |
| Accounting and operational charges | 9.3 | 92,218 | 3,696 |
| Selling and marketing expenses | 9.4 | 15,228 | - |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 10.1 | 12,240 | 7,304 |
| Sindh Sales Tax on remuneration of the Trustee | 10.2 | 1,591 | 949 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 11.1 | 4,451 | 2,560 |
| Brokerage expense | | 258 | 93 |
| Auditors' remuneration | 15 | 642 | 411 |
| Legal and professional charges | | 376 | 68 |
| Shariah advisory fee | | 358 | 358 |
| Annual listing fee | | 27 | 28 |
| Amortisation of preliminary expenses and floatation costs | 7 | 219 | 219 |
| Annual rating fee | | 197 | 180 |
| Printing charges | | 101 | 126 |
| Bank and settlement charges | | 4,440 | 1,195 |
| Total operating expenses | | <u>172,293</u> | <u>32,034</u> |
| Net income for the year before taxation | | <u>3,489,659</u> | <u>1,229,120</u> |
| Taxation | 16 | - | - |
| Net income for the year after taxation | | <u>3,489,659</u> | <u>1,229,120</u> |
| Earnings per unit | 17 | | |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | 3,489,659 | 1,229,120 |
| Income already paid on units redeemed | | - | - |
| | | <u>3,489,659</u> | <u>1,229,120</u> |
| Accounting income available for distribution | | | |
| - Relating to capital gains | | 2,675 | 483 |
| - Excluding capital gains | | 3,486,984 | 1,228,637 |
| | | <u>3,489,659</u> | <u>1,229,120</u> |

The annexed notes from 1 to 31 form an integral part of these financial statements.



For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC DEDICATED STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

| | Note | 2023 | 2022 |
|---|------|----------------------------|------------------|
| | | ----- Rupees in '000 ----- | |
| Income | | | |
| Profit on savings accounts with banks | | 2,471 | 2,619 |
| Dividend income | | 34,325 | 35,495 |
| Loss on sale of investments | | (31,354) | (73,129) |
| Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.2 | (3,103) | (89,524) |
| | | <u>(34,457)</u> | <u>(162,653)</u> |
| Total income / (loss) | | 2,339 | (124,539) |
| Expenses | | | |
| Remuneration of ABL Asset Management Company Limited - Management Company | 8.1 | 8,817 | 14,270 |
| Punjab Sales Tax on remuneration of the Management Company | 8.2 | 1,411 | 2,283 |
| Accounting and operational charges | 8.3 | 441 | 714 |
| Selling and marketing expenses | 8.4 | 4,055 | 6,915 |
| Remuneration of Digital Custodian Company Limited - Trustee | 9.1 | 440 | 643 |
| Sindh Sales Tax on remuneration of the Trustee | 9.2 | 57 | 84 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 10.1 | 88 | 143 |
| Brokerage expense | | 3,895 | 6,816 |
| Auditors' remuneration | 13 | 616 | 457 |
| Annual listing fee | | - | 472 |
| Amortisation of floatation costs | | - | 97 |
| Shariah advisory fee | | 358 | 358 |
| Printing charges | | 100 | 124 |
| Legal and professional charges | | 401 | 62 |
| Settlement and bank charges | | 16 | 8 |
| Total operating expenses | | 20,695 | 33,446 |
| Reversal of Provision for Sindh Workers' Welfare Fund | | - | 1,553 |
| Net loss for the year before taxation | | (18,356) | (156,432) |
| Taxation | 15 | - | - |
| Net loss for the year after taxation | | (18,356) | (156,432) |
| Loss per unit | 16 | - | - |
| Allocation of net income for the year | | | |
| Net income for the year after taxation | | - | - |
| Income already paid on units redeemed | | - | - |
| Accounting income available for distribution: | | | |
| - Relating to capital gains | | - | - |
| - Excluding capital gains | | - | - |

The annexed notes from 1 to 28 form an integral part of these financial statements.

AHec

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director