

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

/23/ABA-36
August 24, 2023

SUB: RESULTS FOR THE HALF YEAR ENDED 30.06.2023


Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 p.m. on Thursday, August 24, 2023 has approved the following financial results for the half year ended 30.06.2023.

	<u>April to June</u>		<u>January to June</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	<i>(Rupees in '000')</i>		<i>(Rupees in '000')</i>	
Sales	1,552,036	1,211,074	2,885,882	2,405,426
Cost of sales	(1,268,905)	(1,014,638)	(2,371,674)	(2,017,674)
Gross profit	283,131	196,436	514,208	387,752
Distribution and marketing expenses	(115,464)	(80,333)	(217,502)	(176,429)
Net impairment gain / (loss) on financial assets	1,323	(2,288)	9,863	(7,688)
Administrative expenses	(67,408)	(54,703)	(142,152)	(102,283)
Other operating expenses	(1,611)	(2,120)	(2,674)	(2,120)
Profit from operations	99,971	56,992	161,743	99,232
Other income	13,857	32,926	34,827	47,228
Finance costs	(86,587)	(60,395)	(159,666)	(106,184)
Profit before taxation	27,241	29,523	36,904	40,276
Taxation	(10,349)	(15,315)	(25,470)	(22,186)
Profit after taxation	16,892	14,208	11,434	18,090
Other comprehensive income	-	-	-	-
Total comprehensive income	16,892	14,208	11,434	18,090
Earnings per share - basic & diluted - Rupees	1.28	1.08	0.87	1.37

Thanking you,

Yours faithfully
for KSB PUMPS COMPANY LIMITED


FAISSAL AMAN KHAN
Company Secretary