

HO/CS/18384/2023
August 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2023

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 24, 2023 at 3:00 p.m. have approved the un-audited accounts of the Bank for the half-year ended June 30, 2023 and recommended the following:

- i) **CASH DIVIDEND:**
An interim cash dividend for the half-year ended June 30, 2023 at Rs. 5/- per share i.e. 50%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The share transfer books of the Bank will remain closed from September 6, 2023 to September 8, 2023 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on September 5, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the half-year ended June 30, 2023 are enclosed herewith as Annexure-A & B.

The half-yearly report of the Bank for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Ather Ali Khan
Company Secretary

Enclosure:

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)


c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2023

Annexure - A

	30 June 2023		30 June 2022	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	51,665,851	95,859,240	29,768,555	53,149,520
Mark-up / return / interest expensed	(34,603,775)	(65,026,734)	(21,395,033)	(37,040,228)
Net mark-up / interest income	17,062,076	30,832,506	8,373,522	16,109,292
NON MARK-UP / INTEREST INCOME				
Fee and commission income	2,387,902	4,533,458	2,095,025	3,980,508
Dividend income	138,413	265,768	67,868	132,426
Foreign exchange income	1,493,499	3,307,191	1,516,349	2,848,389
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(68,925)	(211,327)	36,477	86,182
Other income	18,414	38,625	36,284	50,659
Total non mark-up / interest income	3,969,303	7,933,715	3,752,003	7,098,164
Total Income	21,031,379	38,766,221	12,125,525	23,207,456
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	7,115,980	13,566,106	5,146,157	9,811,406
Workers welfare fund	357,000	531,779	147,000	261,000
Other charges	32,193	32,198	19,410	39,652
Total non-mark-up / interest expenses	(7,505,173)	(14,130,083)	(5,312,567)	(10,112,058)
Profit before provisions	13,526,206	24,636,138	6,812,958	13,095,398
Provisions and write offs - net	(1,129,525)	(2,174,221)	(674,694)	(1,061,938)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	12,396,681	22,461,917	6,138,264	12,033,460
Taxation	(6,340,323)	(10,680,747)	(3,172,763)	(5,483,820)
PROFIT AFTER TAXATION	6,056,358	11,781,170	2,965,501	6,549,640
	----- (Rupees) -----			
Basic and diluted earnings per share	5.78	11.24	2.83	6.25


Fuzail Abbas
Chief Financial Officer



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2023

Annexure - B

	30 June 2023		30 June 2022	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	52,611,203	97,459,138	30,234,855	53,979,026
Mark-up / return / interest expensed	(35,035,399)	(65,839,024)	(21,615,038)	(37,421,986)
Net mark-up / interest income	17,575,804	31,620,114	8,619,817	16,557,040

NON MARK-UP / INTEREST INCOME

Fee and commission income	2,399,779	4,558,878	2,152,765	4,052,320
Dividend income	147,441	278,671	79,695	148,785
Foreign exchange income	1,493,499	3,307,191	1,516,349	2,848,389
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(68,925)	(211,327)	208,780	258,485
Other income	43,101	62,725	81,451	96,056
Total non mark-up / interest income	4,014,895	7,996,138	4,039,040	7,404,035
Total Income	21,590,699	39,616,252	12,658,857	23,961,075

NON MARK-UP / INTEREST EXPENSES

Operating expenses	7,208,840	13,748,692	5,222,713	9,957,592
Workers welfare fund	362,655	541,065	151,021	267,399
Other charges	32,193	32,198	19,410	39,652
Total non-mark-up / interest expenses	(7,603,688)	(14,321,955)	(5,393,144)	(10,264,643)
Profit before provisions	13,987,011	25,294,297	7,265,713	13,696,432
Provisions and write offs - net	(1,282,630)	(2,332,882)	(738,447)	(1,146,746)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	12,704,381	22,961,415	6,527,266	12,549,686
Taxation	(6,419,585)	(10,820,150)	(3,243,231)	(5,583,040)
PROFIT AFTER TAXATION	6,284,796	12,141,265	3,284,035	6,966,646

PROFIT ATTRIBUTABLE TO:

Equity shareholders of the holding company	6,110,177	11,860,106	3,012,735	6,615,107
Non-controlling interest	174,619	281,159	271,300	351,539
	6,284,796	12,141,265	3,284,035	6,966,646

----- (Rupees) -----

Basic and diluted earnings per share

5.83 11.32 2.88 6.31


Fuzail Abbas
Chief Financial Officer

