



Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

Fax: +92 21 3563 2575
UAN: +92 21 111 574 111
NTN: 0800544-3

Ref: CL - 170/23
Dated: August 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Jahangir Siddiqui & Co. Limited has viewed a public disclosure/information on PUCARS from its subsidiary, JS Bank Limited, on August 25, 2023, the extract of which is re-stated below:

“With reference the Public Announcement of Offer made by JS Bank Limited (“the Bank”) on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in Newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited (“BIPL”), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL the shares vide agreements as well as through public offer.

Accordingly, BIPL will now be classified as a subsidiary of the Bank.”

Subsequently, Bank now owns 75.12% of BIPL.

Copy of the disclosure made by JS Bank Limited is attached.



You may please inform members of your Exchange accordingly.

Yours Sincerely

For Jahangir Siddiqui & Co. Ltd.

A handwritten signature in blue ink, appearing to read 'Asad Nasir', is written above a horizontal line.

Asad Nasir
Chief Executive Officer

C.C. **Director/ Head of Department**
Surveillance, Supervision and Enforcement Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue, NIC Building
Blue Area, Islamabad.

Jahangir Siddiqui & Co. Ltd.
DISCLOSURE FORM
Securities Act, 2015
August 25, 2023

Name of the Company	Jahangir Siddiqui & Co. Ltd.
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Jahangir Siddiqui & Co. Ltd.
Registered address of the Company	20 th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi
Contact Information	Asad Nasir Chief Executive Officer Tel: (92-21) 111 574 111
Disclosure of information by Listed Company	<p>Jahangir Siddiqui & Co. Limited has viewed a public disclosure/information on PUCARS from its subsidiary, JS Bank Limited, on August 25, 2023, the extract of which is re-stated below:</p> <p><i>“With reference the Public Announcement of Offer made by JS Bank Limited (“the Bank”) on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in Newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited (“BIPL”), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL the shares vide agreements as well as through public offer.</i></p> <p><i>Accordingly, BIPL will now be classified as a subsidiary of the Bank.”</i></p>


Asad Nasir
Chief Executive Officer



**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 OF THE SECURITIES ACT, 2015**

Name of Company and Registered Office	JS Bank Limited 1 st Floor, Shaheen Commercial Complex Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi, Pakistan
Date of Report	August 25, 2023
Contact Information	Hasan Shahid Company Secretary UAN: 92 21 111 572 285 Fax: 92 21 263 1803

Disclosure of Price Sensitive/Inside Information in Terms of the Securities Act, 2015:

"With reference the Public Announcement of Offer made by JS Bank Limited ('Bank') on June 27, 2023 through Next Capital Limited as the Manager to the Offer (published in newspapers on June 28, 2023) in relation to acquisition of majority voting shares and control of BankIslami Pakistan Limited ("BIPL"), we are pleased to inform you that the aforementioned acquisition has successfully been completed, and the Bank has acquired 67.33% ordinary shares of BIPL vide agreements as well as through public offer.

Accordingly, BIPL will now be classified as a subsidiary of the Bank."

The Bank has duly caused this form/ statement to be signed on its behalf by the undersigned.



Hasan Shahid
Company Secretary & Head of Legal

Karachi
August 25, 2023