



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 25, 2023

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their Meeting held on Friday, the 25th August, 2023 at 14:30 hrs. at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi / through video conference, reviewed the audited financial result of the Company for the year ended June 30, 2023 and recommended the following:

The financial results of the company for the year ended June 30, 2023 are as follows:

	<u>Year Ended</u> <u>June 30, 2023</u>	<u>Year Ended</u> <u>June 30, 2022</u>
	(Rupees in '000)	
Revenue from contracts with customers	21,652,953	21,167,659
Cost of sales	(18,469,291)	(18,416,849)
Gross profit	3,183,662	2,750,810
Marketing, selling and distribution costs	(807,002)	(762,922)
Administrative expenses	(359,289)	(329,283)
Impairment reversal on trade debts	1,049	8,724
	(1,165,242)	(1,083,481)
Finance cost	(954,185)	(313,772)
Impairment loss on investment in associate	-	(71,580)
Other expenses	(87,520)	(105,299)
	(1,041,705)	(490,651)
Other income	148,925	135,634
Share of profit from associate under the equity basis of accounting	4,777	18,626
Profit before tax	1,130,417	1,330,938



	<u>Year Ended</u> <u>June 30, 2023</u>	<u>Year Ended</u> <u>June 30, 2022</u>
	(Rupees in '000)	
Income Tax expense	(406,766)	(503,212)
Profit after tax for the year	<u>723,651</u>	<u>827,726</u>
	(Rupees)	
		(Restated)
Earnings per share -basic and diluted	<u>Rs. 14.62</u>	<u>Rs. 16.72</u>

The Annual General Meeting of the Company will be held on Wednesday the 27th September, 2023 at 13:00 hrs., at Beach Luxury Hotel, M.T. Khan Road, Karachi. Member are encouraged to attend the meeting through video conferencing.

The Share Transfer Books of the Company will be closed from September 21, 2023 to September 27, 2023 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by the close of business on September 20, 2023 will be considered in time for the purpose of attending AGM.

The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before the holding of Annual General Meeting for the access of the TRE Certificate holders.

Yours Faithfully
Per Pro Pakistan Cables Limited



Natasha Mohammad
Head of Legal Affairs and Company Secretary

cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi-74000

The Director/HOD
Offsite-II, Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad