

BUSINESS RECORDER

Karachi, Saturday 26 August 2023, 8 Safar 1445

DECLARATION OF INTERIM CASH DIVIDEND FOR THE SECOND QUARTER (HALF YEAR) ENDED JUNE 30, 2023 AND NOTICE OF BOOK CLOSURE

The shareholders are hereby notified that the Board of Directors of Faysal Bank limited ("FBL") in their meeting held on August 24, 2023 have declared interim cash dividend for the second quarter (half year) ended June 30, 2023 @ 10% i.e., Re. 1 per share of Rs. 10/- each. To determine the entitlement, Share Transfer Books would remain closed from September 07, 2023 to September 09, 2023 (both days are inclusive). In this regard, transfer request received till close of business on September 06, 2023 will be treated in time for determining the above said entitlement, at the below mentioned office of our Registrar M/s. CDC Share Registrar Services Limited:

**CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi-74400, Tel: 0800-23275, 111-111-500 Fax No. (92-21) 34326053,
Email: info@cdcsrsl.com**

Shareholders are requested to promptly notify change in their registered postal address, if any, to the Bank's Share Registrar.

Mandatory Requirement for Provision of IBAN and Valid CNIC for payment of Cash Dividend through Electronically:

In compliance with requirements of Companies Act, 2017 and Companies (Distribution of Dividends) Regulation, 2017, the Bank has withheld dividend of those shareholders who have not yet provided correct and complete bank account details including valid IBAN of their own bank accounts.

In order to receive cash dividend(s) withheld by the Bank as stated above, shareholders are requested to contact Bank's Share Registrar at the above given address or Participant / Investor Account Services of Central Depository Company of Pakistan (as the case may be) along with legible copy of their respective valid CNIC and provide their complete and correct bank account details including valid IBAN.

Deduction of Withholding Tax:

Please note that the withholding tax will be deducted at the following rate based on "Active Taxpayer List" (ATL) available at FBR website:

1. Persons appearing in Active Taxpayers List: 15%
2. Persons not appearing in Active Taxpayers List: 30%.

Further, in case of joint shareholders, tax will be deducted as per their ratio/share (if any) intimated by the same to the Bank's Share Registrar, otherwise their shareholding treated as equal.

Requirement of Valid Tax Exemption Certificate for Claim of Exemption U/S 150 of the Income Tax Ordinance 2001:

If the FBL is available with valid exemption certificate issued u/s 159 of Income Tax Ordinance, 2001 or has filed a petition against the FBR for acquiring exemption certificate, in any relevant court, a copy of valid exemption certificate or certified true copy of the Stay Order of Honorable Court along with latest court proceedings (if any) would be required latest by September 8, 2023 in lieu of valid exemption certificate for non-deducting of withholding tax. In case of non-availability of the same or court order, tax shall be deducted accordingly.

Deposit / Conversion of Physical Shares into Book-Entry Form:

The Securities and Exchange Commission of Pakistan ("SECP") through its letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised listed companies to adhere with the provision of the Section 72 of the Companies Act, 2017 (the "Act") requiring all companies to replace shares issued by them in physical form with shares into Book-Entry form in a manner as may be specified and from the date notified by the SECP but not exceeding four (04) years from the date of the promulgation of the Act. Considering the aforesaid directive, the FBL has also published a request on dated May 28, 2021 to ensure compliance with requirement of the Act and advised to open Investor Account directly with the Central Depository Company of Pakistan Limited ("CDC") or CDC-Sub-Account with any of the TREC Holder registered with Pakistan Stock Exchange Limited to place their physical shares into Book-Entry form. It will not only to secure the compliance of relevant rules and regulations but will also speed up the process of disbursement of entitlement to the respective shareholders.

Claiming of Unclaimed / Unpaid Dividends and Share Certificates:

In compliance of Section 244 of the Companies Act 2017, the Bank has already requested through individual letters to shareholders who have not yet claimed their outstanding cash dividends/ bonus shares. Shareholders are once again requested to lodge their claims for cash dividends, right /bonus shares kept with the Share Registrar and Transfer Agent of the Bank on the address given above.

Registration on CDC's e-Services Web Portal:

Central Depository Company (CDC) has developed Centralized Cash Dividend Register (CCDR), an e-Services web portal which contains details pertinent to cash dividend paid, unpaid or withheld by listed companies. The CCDR will help to maintain history of dividends paid to shareholder by listed companies and access of all such information will be provided to the respective shareholders. The web portal will facilitate shareholders of listed companies in retrieving detail of cash dividends from Centralized Cash Dividend Register and using the same for their record purposes. Shareholders may access CCDR via <https://eservices.cdccaccess.com.pk> in addition, the Dividend / Zakat & Tax Deduction Report can also be obtained directly from participant (Stock Broker) which has been provided to them on their CDS terminals. Moreover, shareholders may also receive copy of this report on their provided email addresses.

Karachi: August 26, 2023

By Order of the Board
Aurangzeb Amin
Company Secretary & Head of Legal