



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

August 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Monday, August 28, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 2.00 per share i.e. 20% (This is in addition to interim cash dividend already paid @ Re. 1.00 per share i.e. 10%.
- II. **BONUS SHARES:** NIL
(This is in addition to interim bonus shares already issued @ 5%.)
- III. **RIGHT SHARES:** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the year ended June 30, 2023 is annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, October 24, 2023 at 11:00 a.m. at the Registered Office of the Company at 1st Floor, Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Tuesday, October 17, 2023 to Tuesday, October 24, 2023 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, October 16, 2023 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For Cherat Packaging Limited


Abid Vazir
Director & Chief Operating Officer

Encl.: As stated above



CHERAT PACKAGING LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- (Rupees in '000) -----	
Turnover – net	16,554,262	13,502,519
Cost of sales	(13,277,189)	(11,187,790)
Gross profit	3,277,073	2,314,729
Distribution costs	(244,831)	(254,813)
Administrative expenses	(180,802)	(143,015)
Other expenses	(77,182)	(75,881)
	(502,815)	(473,709)
Other income	95,984	39,668
Operating profit	2,870,242	1,880,688
Finance costs	(1,201,904)	(485,303)
Profit before taxation	1,668,338	1,395,385
Taxation		
Current	(468,124)	(335,562)
Prior	24,553	(613)
Deferred	(316,517)	(173,701)
	(760,088)	(509,876)
Net profit for the year	908,250	885,509
Earnings per share - basic and diluted	Rs. 18.50	(Restated) Rs. 18.04


Abid Vazir
 Director & Chief Operating Officer

