



August 28, 2023

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: **Financial Results for the Half Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 28, 2023 at 10:30 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for half year ended June 30, 2023 are attached. The financial report will be transmitted through PUCARS separately, within specified time.

Sincerely yours,

**Asma Irfan
Company Secretary**

Encl: As above

Cc. Executive Director/HOD, Offsite – II Department, SECP, Islamabad

Agritech Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the six months Period ended 30 June 2023

	Note	For six months ended		For the quarter ended	
		30 June 2023	30 June 2022	April to June 2023	April to June 2022
		Rupees	Rupees	Rupees	Rupees
Sales - net	15	5,584,284,429	6,514,768,494	4,743,446,007	3,227,892,638
Cost of sales	16	(5,216,790,958)	(6,103,123,439)	(3,824,678,169)	(2,903,197,428)
Gross Profit		367,493,471	411,645,055	918,767,838	324,695,210
Selling and distribution expenses		(180,203,915)	(243,058,993)	(151,919,697)	(113,019,124)
Administrative and general expenses		(250,013,082)	(205,486,239)	(124,792,973)	(113,024,152)
Other expenses		(430,216,997)	(448,545,232)	(276,712,670)	(226,043,276)
Other income		(168,148,800)	-	(168,148,800)	-
Operating profit/(loss)		48,403,588	30,634,193	44,046,753	20,491,566
		(182,468,738)	(6,265,985)	517,953,121	119,143,500
Finance cost	22	(2,915,708,679)	(1,952,400,342)	(1,576,137,644)	(1,079,712,941)
Loss before taxation		(3,098,177,417)	(1,958,666,327)	(1,058,184,523)	(960,569,441)
Taxation for the period	17	233,090,307	149,853,020	105,961,642	76,839,392
Loss after taxation		(2,865,087,110)	(1,808,813,307)	(952,222,881)	(883,730,049)
Loss per share - basic and diluted		(7.30)	(4.61)	(2.43)	(2.25)