



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EW/KHO/CS/2023-

August 29, 2023

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 29th August 2023 at 12:30 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	(Rupees in '000)			
	<u>Six months period ended</u>		<u>Three months period ended</u>	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Net insurance premium	1,835,106	1,317,509	937,293	699,814
Net insurance claims	(807,582)	(588,075)	(411,459)	(310,356)
Net commission	(472,831)	(284,371)	(338,467)	(192,293)
Insurance claims and acquisition expenses	(1,280,413)	(872,446)	(749,926)	(502,649)
Management expenses	(246,469)	(187,692)	(113,884)	(102,546)
Underwriting results	308,224	257,371	73,483	94,619
Investment income	153,770	74,089	104,253	34,807
Other income	9,534	5,544	7,882	4,962
Other expenses	(101,390)	(85,856)	(64,072)	(49,908)
Finance cost	(1,799)	(248)	(635)	(218)
Results of operating activities	368,339	250,900	120,911	84,262
Profit before tax from Window Takaful operations	28,038	17,866	15,198	11,214
Profit before tax	396,377	268,766	136,109	95,476
Income tax expense	(99,254)	(71,202)	(85,242)	(56,191)
Profit after taxation	297,123	197,564	50,867	39,285
Earnings per share - basic and diluted	1.69	1.12	0.29	0.22

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN