



August 29, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

In continuation of our earlier letter dated Jan 31, 2023 the Board of Directors of Pakistan Telecommunication Company Limited (the "**PTC/Company**") has authorized the Company to explore potential investment opportunity(ies) in the telecom sector in Pakistan.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited ("**PSX**"), we hereby convey the following information;

After a due-diligence process Board of Directors on August 29<sup>th</sup>, 2023 has authorized the Company to offer a binding offer to the target Company. Please note that this opportunity is subject to certain conditions, including *inter alia* acceptance of the offer, finalization and execution of definitive documents as well as receipt of all regulatory consents and approvals.

Any further developments in this respect shall accordingly be notified as per applicable laws. You may please inform all stakeholders accordingly.

Regards,

  
**Saima Akbar Khattak**  
Company Secretary

**cc: Director/HOD,**  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.



**DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

August 29, 2023

Name of Company: Pakistan Telecommunication Company  
Date of Report: August 29, 2023  
Address of Registered Office: PTCL Head Office, Room # 17, Ground Floor (Margalla Side), Ufone Tower, Plot # 55-C, Main Jinnah Avenue, Sector F-7/1, Blue Area, Islamabad

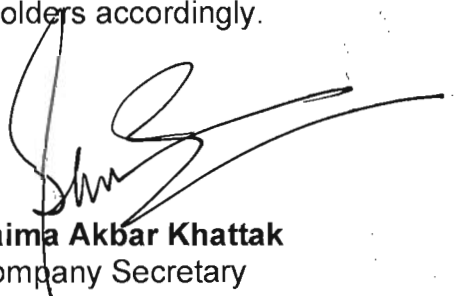
Contact Information: Ms. Saima Akbar Khattak  
Company Secretary  
Pakistan Telecommunication Company

**Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.**

The Board of Directors of Pakistan Telecommunication Company Limited (the "PTC/Company") has authorized the Company to offer binding offer to the target Company. This opportunity is subject to certain conditions, including *inter alia* acceptance of the offer, finalization and execution of definitive documents as well as receipt of all regulatory consents and approvals.

In case of any development in this respect PSX shall accordingly be notified as per applicable laws. You may please inform all stakeholders accordingly.

DATED: August 29, 2023



**Saima Akbar Khattak**  
Company Secretary

Pakistan Telecommunication Company