



44-E/1, Gulberg-III, Lahore - 54660, Pakistan Tel: (+92 - 42) 3571 4191-4 Fax: (+92 - 42) 3571 0048 E-mail : hira@hiramills.com.pk Website: www.hiratex.com.pk

Ref No. PSX/28/2023

August 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Fax No. 021-111 573 329

Subject: FINANCIAL RESULTS THE FIRST QUARTER ENDED ON 30TH SEPTEMBER 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of Hira Textile Mills Limited ("the Company") in their meeting held at 09:00 a.m. on August 28, 2023, at 44-E/1, Gulberg-III, Lahore have recommended the followings:

1. CASH DIVIDEND	Nil
2. BONUS SHARES	Nil
3. RIGHT SHARES	Nil
4. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
5. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

A statement of Profit or loss for the period ended September 30, 2022, is enclosed.

Yours truly

Muhammad Hasnain Saeed Sohbin

(Company Secretary)

For Hira Textile Mills Limited

M. Harnam





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For the 1st Quarter Ended

	September	September
	30, 2022	30, 2021
	Rupees	
Sales — Net	40,160,000	180,981,355
Cost of goods sold	(97,711,610)	(276,798,708)
Gross loss	(57,551,610)	(95,817,353)
Other Income	15,945,486	13,996,800
	(41,606,124)	(81,820,553)
Distribution costs	-	(50,000)
Administrative expenses	(802,169)	(11,231,846)
Other operating expenses	-	-
Financial costs	(24,460,488)	(38,325,521)
Profit / (Loss) before tax	(66,868,781)	(131,427,920)
Provision for Taxation	(502,000)	(2,714,720)
Profit / (Loss) after Tax	(66,366,781)	(134,142,640)
Earnings / (Loss) per Share	(0.78)	(1.55)