

August 30, 2023

DSL/PSX/08/2023/001
The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

MATERIAL INFORMATION

Dear Sir,

We Would like to inform you that our application for further issue of shares at discount to the par value and other than right issue under section 82 and 83 (1) (b) of the companies act 2017 read with regulation 5 of the companies (Further issue of Shares) Regulation 2020 has been approved by Securities and Exchange commission of Pakistan (SECP).

In this regard the company has been allowed to issue 128,961,717 ordinary shares at Rs. 4.07 each (at discount to the par value) amounting to Rs. 524,874,188/- by way of other than right offer to following Persons;

Sr #	Name of Persons	Number of Shares
1	Mr. Khawaja Shahzeb Akram	20,000,947
2	Ms. Qurat-ul Ain Shahzeb	29,983,422
3	Mr. Haji Ghulam Ali	6,136,506
4	Mr. Fayyaz Ali	6,136,506
5	Mr. Zahir Khan	26,681,734
6	Mr. Mohabat Khan	40,022,602
	TOTAL	128,961,717/-

Thanks

Yours truly,
For DOST STEELS LIMITED



Company Secretary

Encl: Letter of Approval from SECP

Copy to:

1. The Executive Director SECP, Islamabad
2. Head of Operation CDC Karachi
3. The Registrar, THK Associates (Pvt) Ltd.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. CSD/CI/2/2016

184.

August 29, 2023

✓ Mr. Jamal Iftikhar,
Chief Executive Officer,
Dost Steel Limited,
Room No. 401, 4th Floor,
Ibrahim Trade Centre, 1-Aibak Block,
Barkat Market, Garden Town,
Lahore.

Subject: Application for further issue of shares at a discount to the par value and aother than right issue under Section 82 and 83(1) (b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020

Dear Sir,

This is with reference to the application of Dost Steel Limited (the Company) dated April 15, 2022 and further correspondence resting with the update received vide letter dated July 26, 2023 regarding the captioned subject.

2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extraordinary General Meeting (EOGM) held on February 10, 2022 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue **128,961,717** ordinary shares at **Rs. 4.07** each (at discount to the par value) amounting to Rs. 524,874,188 by way of other than right offer to following persons;

S.No.	Name of Person	Number of Shares
1	Mr. Khawaja Shahzeb Akram	20,000,947
2	Ms. Qurat-ul-Ain Shahzeb	29,983,422
3	Haji Ghulam Ali	6,136,506
4	Mr. Fayyaz Ali	6,136,506
5	Mr. Zahir Khan	26,681,734
6	Mr. Mohabat Khan	40,022,602
	Total	128,961,717

3. This approval is subject to the following conditions:

- The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
- The company shall be required to increase its authorized capital prior to issuance of above shares;
- The company shall intimate the Commission and the securities exchange about issuance of the shares within seven days of the issuance; and



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
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- iv. Mr. Khawaja Shahzeb Akram, Mr. Mohabat Khan, Ms. Qurat Ul Ain Shahzeb, Mr. Haji Ghulam Ali, Mr. Fayaz Ali and Mr. Zahir Khan shall retain their shareholding arising as a result of this issuance for a period of one year from the date of issuance of shares.
4. Moreover, the Company shall also ensure compliance with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.
5. This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.

Yours truly,

Saima Ahrar
Additional Director (PMADD)



Cc:

- i Managing Director, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
- ii Mr. Abdul Samad, Chief Operating Officer, Central Depository Company, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal Karachi.