

THE SEARLE COMPANY LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1. Block 7 & 8, D.M.C.H.S.,  
Tipu Sultan Road. Off Shakra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
Tel: (92-21) 371 70 200, 370 70 201  
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

**Dated:** August 31, 2023

**Ref:** C/PSX-disp.LoR20230831-

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi**

Dear Sir,


**DISPATCH OF LETTER OF RIGHT AND CDC INTIMATION LETTERS**


We are pleased to inform you that the Letter of Rights and CDC intimation letters have been dispatched to the shareholders on August 30, 2023.

Further, notice to be published in the newspaper on September 01, 2023 is attached for your perusal.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,



 Zubair Razzak Palwala  
Director & Company Secretary

cc: Executive Director/ HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**SEARLE**

**The Searle Company Limited****CREDIT OF UNPAID RIGHTS  
INTO CDS/DISPATCH OF PHYSICAL  
LETTER OF RIGHTS (OFFER LETTERS)**

We are pleased to notify our members of ordinary shares that unpaid rights have been credited into their respective CDS accounts on August 28, 2023 in ratio of approximately 31.13 shares for every 100 ordinary shares held in their names as at close of business on August 18, 2023. Key dates relating to the Right Issue are as follows:

Activities	Date
Subscription of right offer start date	August 31, 2023
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange Limited	August 31, 2023
Last date for splitting and deposit of request in CDS	September 12, 2023
Last date of trading of unpaid rights	September 21, 2023
Last date of subscription of right offer	September 29, 2023
Date of credit of right shares into CDS	October 19, 2023

**PAYMENT PROCEDURES**

- a) Payment as indicated on Right Subscription Request or Letter of Rights should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "THE SEARLE COMPANY LIMITED - Right Shares Subscription Account" all branches of Al Baraka Bank (Pakistan) Limited on or before September 29, 2023. Payment should be submitted to the banker to the issue along with Right Subscription Request or Letter of Rights duly filled in and signed by the subscriber(s).

Banker to the issue	Branches	Account No.	Branch Name & Code where the Account is maintained
Al-Baraka Bank (Pakistan) Limited	All Branches	0102337710047	337710

- b) CDC has introduced online payment facility through 1Link for right subscription. The Investor Account Holder can now make payment for their respective right subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as Internet banking, Automated Teller Machines (ATM) and Mobile banking).
- c) In case of Non-Resident/Pakistani/Foreign Shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, The Searle Company Limited at the registered office of the Company along with the Right Shares Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- d) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request Letter/Letter of Rights is deposited. Cheque is subject to realization.
- e) The Banker to the Issue will not accept Right Subscription Request/Letter of Rights delivered by post which may reach after the closure of business on September 29, 2023, unless evidence is available that these have been posted before last payment date.

**EXERCISING RIGHTS OFFER INTO CDS**

- a) For subscription of rights offer, CDS account holders will request in writing his/her CDS Participant/Investor Account Services (IAS) Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/IAS Department will provide him/her two copies of the Right Subscription print outs enabling him/her to make payment with the Banker to the Issue.
- b) Rights Subscription Request can be initiated for full or partial Rights Offer.

Intimation letter about credit of Unpaid right shares into CDS have been dispatched to the respective members at their given address. The Letter of Rights to members holding physical shares have also been dispatched on August 30, 2023 at their registered addresses.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by depositing into his/her own CDS IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor/sub-account by providing his/her own CDS investor or sub-account details. The shareholders holding shares of the Company in physical form should please read specific instructions given in the Letter of Rights relating to splitting, renunciation and deposit into CDS etc.

In case of any clarification or non-receipt of Intimation Letter/Letter of Rights within reasonable time of this advertisement, the members are requested to contact Company's Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi. Tel: +92 21 111 111 500 - Email: info@cdcsrl.com

Karachi:  
August 31, 2023

By the order of the Board  
**Zubair Razzak Palwala**  
Company Secretary

