

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

04 September 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED
30 JUNE 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2023-09-02 at 16:00 at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2023 at Re. 0.5 per share i.e. 10%. This is in addition to Interim Divided(s) already paid at Rs. 0.25 per share i.e. 5%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at a premium/discount of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

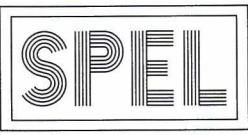
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ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 2023-10-26 at 11:00 am Lahore.

The Share Transfer Books of the Company will be closed from **2023-10-20** to **2023-10-26** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **2023-10-19** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS within the specified time and shall also be available on Company's website @ www.spelgroup.com.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
CFO and Company Secretary

Zia Hyder Naqi
Chief Executive Officer



ISO 9001:2015 & 14001:2015
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Synthetic Products Enterprises Limited

Statement of Profit or Loss

For the year ended 30 June 2023

	Note	2023 Rupees	2022 Rupees
Sales - net	28	6,430,965,444	6,308,360,779
Cost of sales	29	<u>(5,117,718,987)</u>	<u>(5,063,810,532)</u>
Gross profit		1,313,246,457	1,244,550,247
Administrative expenses	30	(263,712,146)	(235,840,374)
Selling and distribution expenses	31	<u>(47,301,484)</u>	<u>(40,579,656)</u>
Operating profit		1,002,232,827	968,130,217
Other income	32	61,275,166	48,564,612
Other charges	33	(68,433,167)	(61,670,210)
Finance cost	34	<u>(135,480,743)</u>	<u>(102,860,322)</u>
Profit before taxation		859,594,083	852,164,297
Taxation	35	<u>(368,496,543)</u>	<u>(313,239,124)</u>
Profit after taxation		<u>491,097,540</u>	<u>538,925,173</u>
		Rupees	Rupees
Earnings per share - basic and diluted	36	<u>2.47</u>	<u>2.70</u>

The annexed notes 1 to 49 form an integral part of these financial statements.

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