



**DAR ES SALAAM TEXTILE MILLS  
LIMITED**

House No.37, Street No.14,  
Calavry Ground, Lahore Cantt.  
LAHORE – 54662, PAKISTAN

Telephone No. +92 42 36610643-4

Email: info@daressalaamtextilemills.com

5<sup>th</sup> September 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

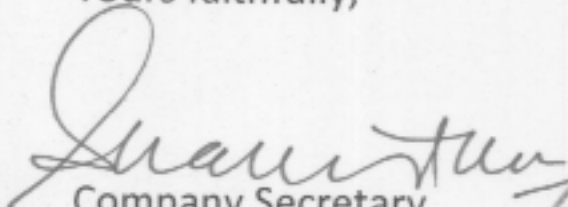
Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and paragraph 5.6.1.(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Dar Es Salam Textile Mills Limited ("**Company**") has entered into a Memorandum of Understanding ("**MOU**") with TPL Life Insurance Limited ("**TPL Life**"), pursuant to which the parties will explore the possibility of and enter into discussions and negotiations for a potential merger of TPL Life and the Company, by way of a scheme of arrangement ("**Proposed Transaction**"). The Proposed Transaction is subject to finalization of deal terms, transaction documents and obtaining of all requisite corporate and regulatory approvals, consents and authorizations being obtained by both the Company and TPL Life.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

You may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.  
Yours faithfully,

  
Company Secretary  
Shahid Amin



Encl: As above.

**EXECUTIVE Director / Head of Division**  
**Supervision Division**  
**Securities & Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.