

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000, Pakistan



September 5, 2023

TCS

**Subject: - FINANCIAL RESULTS FOR THE YEAR ENDED JUN 30, 2023**

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Tuesday, 05<sup>th</sup> September 2023 at 11:45 am through online Video Conference, has recommended the following:

**Cash Dividend:**

A final Cash dividend for the year ended Jun30, 2023 at Rs.0.50 per share i.e 5%.

Bonus Shares: NIL  
Right Shares: NIL  
Any Other Entitlement NIL

**The Financial Results of the Company are as follows;**

Particulars	For the year ended Jun 30,	
	2023	2022
Revenue	3,545,524,014	2,586,227,053
Cost of revenue	(2,581,172,211)	(1,975,028,743)
<b>Gross Profit</b>	<b>964,351,803</b>	<b>611,198,310</b>
Operating Expenses (Admin & Mkt)	(200,511,932)	(154,984,822)
<b>Operating Profit</b>	<b>763,839,871</b>	<b>456,213,488</b>
Financial and Other Charges	(247,991,645)	(103,285,165)
Other Income / (Expense)	(95,901,906)	(75,023,800)
<b>Profit / (Loss) before Tax</b>	<b>419,946,320</b>	<b>277,904,523</b>
Taxation	(127,030,403)	(61,002,796)
<b>Profit after Tax</b>	<b>292,915,917</b>	<b>216,901,727</b>
Earnings per Share - Basic and Diluted	8.37	6.20

The **Annual General Meeting** of the Company will be held on 24<sup>th</sup> October, 2023 (Tuesday) at 11.30 A. M. at ICC House, 2-Chamba House Lane, Golf Road, GOR-1, Lahore.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose name will appear in the Register of Members on 16<sup>th</sup> October, 2023.

The Share Transfer Books of the Company will remain closed from 17<sup>th</sup> October 2023 to 24th October 2023 (both days inclusive). No transfer will be accepted for registration during this period. Transfers in good order received at the office of the company's Share Registrar namely M/s Corplink (Pvt) Limited, Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on 16<sup>th</sup> October, 2023 will be treated in time for purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
**AHSAN SUHAIL MANNAN**  
Director / Company Secretary

  
**RIAZ AHMAD**  
Chief Financial Officer

**CC:**

Executive Director / HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area



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