



Ref. No.: Fin/ 063 /2023

September 12, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I. I. Chundrigar Road
Karachi

Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, September 12, 2023 at 4:00 p.m. at Karachi, recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any other entitlement/Corporate Action	NIL
(v)	Any other price-sensitive information	NIL

The financial results of the Company are as follows:

	June 30, 2023	June 30, 2022
	---- (Rupees in '000) ----	
Turnover – net	14,182,479	11,898,966
Cost of sales	(11,195,399)	(8,903,967)
Gross profit	2,987,080	2,994,999
Selling and distribution costs	(2,129,448)	(1,602,220)
Administrative expenses	(386,691)	(335,856)
Reversal / (Allowance) for expected credit loss	5,168	(19,546)
	(2,510,971)	(1,957,622)
Other income	172,139	181,188
Operating profit	648,248	1,218,565
Finance costs	(193,674)	(115,840)
Other expenses	(150,057)	(95,936)
	(343,731)	(211,776)
Profit before taxation	304,517	1,006,789
Taxation	(266,904)	(509,467)
Profit after taxation	37,613	497,322
	----- Rupees -----	
Earnings per share – basic and diluted	0.16	2.08



SHABBIR TILES & CERAMICS LTD.

The Annual General Meeting of the Company will be held on Monday, October 23, 2023 at 10:30 a.m. at the Auditorium of Institute of Chartered Accountants of Pakistan (ICAP), near Three Swords, Clifton including video conference at Karachi.

The Share Transfer Books of the Company will remain closed from October 17, 2023 to October 23, 2023 (both days inclusive). Transfers requests received in order at the office of Company's Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, at the close of business on October 16, 2023 will be treated in time to attend the Annual General Meeting.

Thanking you.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Ovais Jamani".

OVAIS JAMANI
Company Secretary