

As required under Rule 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, please find below herewith copy of the Ordinary and Special Resolutions passed by the shareholders of Saif Power Limited in its Extraordinary General Meeting held on September 11, 2023.

**ORDINARY BUSINESS:**

**1. Agenda item no.1**

To approve the minutes of the Annual General Meeting held on April 28, 2023, and, if thought fit, to pass, with or without modification, the following resolution:

"RESOLVED THAT the minutes of Annual General Meeting of Saif Power Limited held on April 28, 2023 be and are hereby approved."

**SPECIAL BUSINESS:**

**2. Resolutions for agenda item no. 2**

"Resolved that approval of the shareholders of Saif Power Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized to circulate the Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 through QR enabled code and web link instead of circulation through CD/DVD/USB."

"Further resolved that Chief Executive Officer and the Company Secretary are hereby empowered and authorized to do all acts, deeds and things, take or cause to be taken all necessary action for the purposes of implementing this resolution."

**3. Resolutions for agenda item no. 3**

"Resolved that the winding up of Saif Cement Limited, a subsidiary Company of Saif Power Limited, be and is hereby approved."

"Further Resolved that the Board of Directors of Saif Cement Limited and management of Saif Power Limited be and are hereby authorized to initiate and complete the process for the winding up of SCL and all the related regulatory, legal and other formalities including the authorization of person(s) to deal and negotiate, execute and implement the winding up with the party(ies) involved."

**4. Special Resolutions for agenda item no. 4**

"Resolved that the consent and approval be and is hereby accorded under Section 199, all applicable provision of the Companies Act, 2017, and Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 to Saif Power Limited ("the Company") for providing a long term loan facility up to PKR. 1 (one) billion to Saif Textile Mills Limited, an associated Company, to be disbursed in one or more tranches, either directly or through Corporate Guarantee to any interested lender, for a period of 7 (seven) years plus grace period of 2 (two) years, subject to terms and conditions disclosed to the members in the statement under Section 134(3) of the Companies Act, 2017."

"Further Resolved that the Chief Executive Officer or any director of the Company be and is hereby singly authorized to take and /or all actions to implement and give effect to the above resolution and complete any or all necessary required corporate and legal formalities including signing and execution of Agreement(s)/documents for the purpose of the implementation of above resolution."

"CERTIFIED TO BE TRUE COPY



Company Secretary