

14th September, 2023

Ref: AGHA/PSX/MAT INFO/2023

The General Manager, Pakistan Stock Exchange, Stock Exchange Building, Stock Exchange Road, Karachi

Subject: CONTRACT FOR ACQUISITION OF BLAST FURNACE.

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) (xvi)) of listing regulation of PSX rule book, we hereby convey the following information:

Agha Steel Industries Limited has entered in to a contract for acquisition of **50 cubic meter (m3) Blast Furnace** for backward integration with its existing Arc furnace. In addition to this, the Company has also partnered with Iron ore mine owners in KPK for exclusive raw material supply for its blast furnace. The Company intends to export iron ore from these mines to the international market, based on commercial viability of the international trade.

Yours Truly,

For M/s/AGHA STEEL INDUSTRIES LIMITED

Muhammad Munceb Company Secretary

cc:

The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan,
National Insurance Corporation Building
Jinnah Avenue, Blue Area, Islamabad





ANNEXURE-A

DISCLOSURE FORM (Securities Act, 2015)

Dated: 13th September, 2023

Name of the Company	Agha Steel Industries Limited
Date of earliest event if applicable	
Exact Name of the Company as specified in Memorandum	Agha Steel Industries Limited
Registered Address of the Company	Plot No. N.W.I.Z/1/P-133, (SP-6) D-2, Port Qasim Authority, Karachi, Malir Bin Qaism Town
Contact Information	Muhammad Muneeb Khan Company Secretary Agha Steel Industries Limited Plot No. N.W.I.Z/1/P-133, (SP-6) D-2, Port Qasim Authority, Karachi, Malir Bin Qaism Town
Disclosure of Inside Information by the Company in terms of Securities act, 2015	We hereby convey the following Information: "Agha Steel Industries Limited has entered in to a contract for acquisition of 50 cubic meter (m3) Blast Furnace for backward integration with its existing Arc furnace. In addition to this, the Company has also partnered with Iron ore mine owners in KPK for exclusive raw material supply for its blast furnace. The Company intends to export iron ore from these mines to the international market, based on commercial viability of the international trade".

Muhammad Muneeb Khan Company Secretary

