

Date: September 15, 2023 FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building

Stock Exchange Road

Karachi.

Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 15, 2023 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	Cash Dividend:	Nil
2)	Bonus Shares:	Nil
3)	Right Shares:	Nil
4)	Any Other Entitlement:	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 23, 2023 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,

Company Secretary



TPL CORP LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

Type	FOR THE TEAR ENDED JOINE 30, 2023		2023	2022
Tumover - net Cost of sales and services Ost of		Note	Rupees	Rupees
Cost of Sales and services		40	11,756,590,252	11,621,775,061
Cross profit 1,318,519,317 7,589,100,633 Distribution expenses 42 (198,506,707) (208,610,544) (208,506,707) (208,610,544) (208,522,015) (208,615,220,015) (208,615,2	The state of the s	20000000		(4,032,674,428)
Distribution expenses		-		7,589,100,633
Administrative expenses		42		(208,610,544)
Operating profit 3,165,403,358 4,694,968,074 Other expenses 44 (263,227,876) (55,568,716) Finance costs 45 (1,755,172,125) (1,072,695,825) Other income 46 (693,527,391) 379,405,578 Share of loss from investment in associates - net (36,516,734) (1,072,695,825) (1,072,695,8				(2,685,522,015)
Other expenses Finance costs Other income Other income Other income Share of loss from investment in associates - net (Loss)/gain attributable to PTF (Loss)/gain attributable to PTF (S1,872,206) From investment in associates - net (Loss)/gain attributable to PTF (S1,872,206) From investment in associates - net (Loss)/gain attributable to PTF (S1,872,206) From investment in associates - net (Loss)/gain attributable to PTF (S1,872,206) From investment in associates - net (Investment i		-		4,694,968,074
Finance obsts Other income Other income Other income Share of loss from investment in associates - net (Loss)/gain attributable to PTF (Coss)/gain attributable to PTF (S1,872,206) Toxation Toxation Profit after taxation - from continued operations Profit of the year (Loss)/profit from discontinued operations (1,375,352,537 (1,016,044,441 (Loss)/profit for the year (Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of fax): Fair value gain on equity instruments designated at FVOCI Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of fax): Exchange differences on translation of foreign operations Other comprehensive income for the year (Loss) / earnings per share - basic and diluted - continued operations (Loss) / earnings per share - basic and diluted - continued operations Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:		44	(263,227,876)	(55,568,716)
Cher income 46 693,527,391 379,405,578		45		(1,072,695,825)
Share of loss from investment in associates - net (26,516,734) (Loss)/gain attributable to PTF (51,872,206) Profit before taxation (1,788,658,542		46		379,405,578
(1,055)/gain attributable to PTF	- TO CONTROL		•	(36,516,734)
1,788,658,542			(51,872,206)	101,279,224
Taxation Profit after taxation - from continued operations	[2]		1,788,658,542	4,010,871,601
Profit after taxation - from continued operations (Loss)/profit from discontinued operations (186,725,501) 378,198,483 Profit for the year (Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of fax): Fair value gain on equity instruments designated at FVOCI Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of fax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share - basic and diluted (Loss) / earnings per share - basic and diluted - continued operations Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:		47	(413,306,005)	
Closs Frofit from discontinued operations Cl86,725,501 378,198,483 Profit for the year 1,188,627,036 4,394,242,924 Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax): Fair value gain on equity instruments designated at FVOCI 54,203,681 161,517,834 Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax): Exchange differences on translation of foreign operations Cl54,061,127 Cl16,91,960 Other comprehensive (loss) / income for the year, net of tax (99,857,446 149,825,874 Total comprehensive income for the year 1,088,769,590 4,544,068,798 Closs / earnings per share - basic and diluted 48 (1.77) 3,97 Closs / earnings per share - basic and diluted - continued operations (10,77) 3,47 Profit (loss) for the year attributable to: (471,830,835) 1,060,876,686 Owners of the Holding Company (471,830,835) 1,060,876,686 Non-controlling interest 1,660,457,871 3,333,366,238 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to: (1,188,627,036 4,394,242,924 Comprehensive (loss)/inc	Control of the contro	_	1,375,352,537	4,016,044,441
Profit for the year Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax): Fair value gain on equity instruments designated at FVOCI Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share - basic and diluted (Loss) / earnings per share - basic and diluted - continued operations Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:		-	(186,725,501)	378,198,483
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of fax): Fair value gain on equity instruments designated at FVOCI Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of fax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share – basic and diluted (Loss) / earnings per share – basic and diluted – continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:			1,188,627,036	4,394,242,924
profit or loss in subsequent periods (net of tax): Fair value gain on equity instruments designated at FVOCI Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share – basic and diluted (Loss) / earnings per share – basic and diluted – continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:				
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share – basic and diluted (Loss) / earnings per share – basic and diluted – continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:				
profit or loss in subsequent periods (net of tax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share – basic and diluted (Loss) / earnings per share – basic and diluted – continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:	Fair value gain on equity instruments designated at FVOCI		54,203,681	161,517,834
profit or loss in subsequent periods (net of tax): Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share – basic and diluted (Loss) / earnings per share – basic and diluted – continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:	Other comprehensive income to be reclassified to			
Exchange differences on translation of foreign operations Other comprehensive (loss) / income for the year, net of tax Other comprehensive income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share - basic and diluted (Loss) / earnings per share - basic and diluted - continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:				
Other comprehensive (loss) / income for the year, net of tax Total comprehensive income for the year (Loss) / earnings per share – basic and diluted (Loss) / earnings per share – basic and diluted – continued operations Profit / (loss) for the year attributable to: Owners of the Holding Company Non-controlling interest Comprehensive (loss)/income for the year attributable to: Comprehensive (loss)/income for the year attributable to:			(154,061,127)	(11,691,960)
Total comprehensive income for the year 1,088,769,590 4,544,068,798	Other comprehensive (loss) / income for the year, net of tax	*	(99,857,446)	149,825,874
(Loss) / earnings per share - basic and diluted 48 (1.77) 3.97 (Loss) / earnings per share - basic and diluted - continued operations (1.07) 3.47 Profit / (loss) for the year attributable to: (471,830,835) 1,060,876,686 Non-controlling interest 1,660,457,871 3,333,366,238 Comprehensive (loss)/income for the year attributable to: 1,188,627,036 4,394,242,924	Total comprehensive income for the year		1,088,769,590	4,544,068,798
(Loss) / earnings per share - basic and diluted - continued operations (1.07) 3.47			(1.77)	
Owners of the Holding Company (471,830,835) 1,060,876,686 Non-controlling interest 1,660,457,871 3,333,366,238 1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to:	(Loss) / earnings per share - basic and diluted - continued operations	48 =	(1.07)	3.47
Owners of the Holding Company (471,830,835) 1,060,876,686 Non-controlling interest 1,660,457,871 3,333,366,238 1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to:	Profit / (loss) for the year attributable to:			
Non-controlling interest 1,660,457,871 3,333,366,238 1,188,627,036 4,394,242,924 Comprehensive (loss)/income for the year attributable to:			(471 830 835)	1.060.876.686
Comprehensive (loss)/income for the year attributable to:				
Comprehensive (loss)/income for the year attributable to:	Non-controlling interest	-		
		=	1,188,027,030	4,374,242,724
(517 126 506) 1 226 425 211	Comprehensive (loss)/income for the year attributable to:			
Cwitch of the Holding Company	Owners of the Holding Company		(517,126,506)	1,226,425,211
Non-controlling interest 1,605,896,096 3,317,643,587	Non-controlling interest			
1,088,769,590 4,544,068,798		-	1,088,769,590	4,544,068,798

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



TPL CORP LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 (Rupees)	2022 (Rupees)
Dividend income	25	444,620,004	
Administrative expenses	26 _	(185,422,593)	(166,478,570)
Operating income / (loss)		259,197,411	(166,478,570)
Finance cost	27	(1,094,603,607)	(462,752,821)
Other income	28	75,388,316	28,639,373
Other expenses	29	(40,879,234)	-
Loss before taxation	33	(800,897,114)	(600,592,018)
Taxation	30.	(62,808,175)	(7,704,319)
Loss for the year	_	(863,705,289)	(608,296,337)
Other comprehensive income			
Items that will not be reclassified to statement of profit or			
loss in subsequent years			
Fair value loss on investment designated at			
fair value through other comprehensive income		(1,314,743,222)	(54,442,785)
Total comprehensive loss for the year	-	(2,178,448,511)	(662,739,122)
Loss per share - basic	.31	(3.23)	(2.28)
- diluted	31	(3,23)	(2.49)

The annexed notes from 1 to 37 form an integral part of these unconsolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

