

LCK/CS/2023-24

September 18, 2023

The General Manager
Pakistan Stock Exchange
Limited
Stock Exchange Building
Karachi

Director / HOD
Surveillance, Supervision
and Enforcement Department
Securities & Exchange Commission of Pakistan
Islamabad

Dear Sir(s)

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of the PSX Regulations, it is hereby informed that the Board of Directors of Lucky Cement Limited (hereinafter referred to as the "Company") in its emergent meeting held on September 16, 2023 has decided the following:

a) RENEWABLE POWER PROJECTS AT KARACHI AND PEZU PLANTS

"The Board of Directors of the Company has approved to undertake a 28.8 MW captive wind power project at its Karachi plant. The project is expected to be completed by the end of FY 2024. Moreover, the Board has also approved to undertake solar power projects, of 6.3 MW and 2.5 MW at the Company's Karachi and Pezu plants respectively, which are expected to be completed by Q3 of FY 2024. These solar power projects are in addition to the 25 MW and 34 MW solar power projects commissioned recently at Karachi and Pezu plants respectively.

The estimated cost of the above upcoming projects is PKR 11 Billion. Keeping up with our commitment towards sustainable environment practices, the contribution of renewable energy in the power mix will significantly increase after the completion of the above-mentioned projects.

The Company's initiatives for investment in renewable energy projects will play a key role in cost savings as well as reduction of country's reliance on imported fuel."



Lucky Cement Limited

6-A, Mohammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350.
U.A.N: 111-786-555 F: 34534302 E: info@lucky-cement.com
URL: www.lucky-cement.com

b) **EVALUATION OF PARTICIPATION IN THE EQUITY OF LUCKY CORE VENTURES**

“The Board of Directors has authorized the Company to evaluate participation in the equity of Lucky Core Ventures (“LCV”), along with other companies of the Yunus Brothers Group.

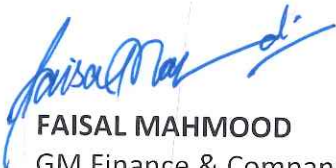
LCV is a wholly-owned subsidiary of Lucky Core Industries Limited, a subsidiary of the Company and has been set up to act as a holding company in respect of future growth projects of LCI. LCV has recently, on May 2, 2023, published a Public Announcement of Intention (PAI) to acquire approximately 75.01% shareholding of Lotte Chemical Pakistan Limited.

The Company’s participation in the equity of LCV is subject to completion of satisfactory due diligence and obtaining applicable regulatory and Board approvals.”

You may please inform the TREC holders accordingly.

Yours truly,

For: **LUCKY CEMENT LIMITED**



FAISAL MAHMOOD

GM Finance & Company Secretary

