



BELA AUTOMOTIVES LIMITED

**CORPORATE BRIEFING
SESSION**

**Held on Friday 22 September
2023**

INTRODUCTION

Bela Automotives Limited (The Company) was incorporated in Pakistan as a Private Limited Company in November, 1983 under the repealed Companies Act, 1913 (Now Companies Act, 2017) and converted into a Public Limited Company on August, 1985. The company is listed on Pakistani Stock Exchange (formerly in Karachi Stock Exchange) on September 27, 1994. The registered office and manufacturing facilities of the company are located at Plot No. 1 & 3 Mouza Pathra Hub Chowki, in the province of Baluchistan, Pakistan.

The company's product range includes bicycle parts, bolts, nuts, cold forged parts, machinery parts, high tensile bolts, nuts stud, screws, and gear shafts.

It is located near Karachi, specifically at Hub, which is a strategic industrial area in Pakistan. A growth of 0.03% was recorded in its total assets.

VISION STATEMENT

To be the leader of Auto Parts Manufacturer for the OEM Industry and to generate sales to the total satisfaction of customers in a safe and caring work environment for our employees.

While ensuring as fair return to our Shareholders and being a responsible corporate citizen.

CORPORATE INFORMATION

BOARD OF DIRECTORS

EXECUTIVE DIRECTOR

Mr. Abdul Mateen Allahwala
Mr. Omer Mateen Allahwala

AUDIT COMMITTEE

Mr. Omer Mateen Allahwala (Chairman)
Mr. Anwar Iqbal (Member)
Mr. Fazal Kafeel (Member)

NON- EXECUTIVE DIRECTORS

Mr. Anwar Iqbal
Mrs. Farnaz Anwar
Mr. Fazal Kafeel
Mrs. Khilat Kafeel

HR COMMITTEE

Mr. Omer Mateen Allahwala (Chairman)
Mr. Anwar Iqbal (Member)
Mr. Fazal Kafeel (Member)

CHIEF EXECUTIVE

Mr. Abdul Mateen Allahwala

AUDITORS

M/s. Mushtaq & Co.
(Chartered Accountants)

COMPANY SECRETARY

Mr. Omer Mateen Allahwala

REGISTRAR

M/s. Jwaffs Registrar Services
(Pvt.) Ltd. 407-408 , Al-Amera
Center, Saddar , Karachi.

REGISTERED OFFICE

Plot No. 1 & 3, Mouza Pathra,
Hub Chowki, Balouchistan.

FACTORY

Plot No. 1 & 3, Mouza Pathra,
Hub Chowki, Balouchistan.

STRATEGIC DEVELOPMENT

Bela Automotives has cleared all the defaults of PSX and SECP and is set to be listed as a regular trading script at PSX.

The company is registered with CENTRAL DEPOSITORY COMPANY OF PAKISTAN LTD (CDC). and also with PAKISTAN UNIFIED CORPORATE ACTION REPORTING SYSTEM (PUCAR) and all the financial information is available at their site.

The company also has its own operative website.

The company has also applied to be taken off from the CBC report so it may start banking with commercial banks to secure working capital and start production.

The company is also in the process of releasing its property from the registrars of lands as it has cleared all the Loans with the bank namely HBL.

We have cleared the HBL, bank debt of Rs. 80 Million by taking a private debt against the company, this debt has been sabotaging the companies productively for many years.

We are managing to arrange working capital to get the unit back in production.

In the past this company has successfully made parts for MTL, Agriaautos Ltd, Atlas Honda Ltd, Dawood Yamaha, Thal Ltd, Sanpak and Pak Suzuki Ltd.

There is a new development, we have received a large order from Bus manufacturing company, setting up a plant to manufacture parts for them.

This unit once revived will create Employment, income for share holders and contribute to the National Economy.

The company once moved to the trading counter of PSX will create value for share holders and share holders will be able to buy and sell their shares at the exchange.

The company is expected to commence production by year 2024 and we expect to reach 25 percent production capacity in the first six months reaching 50 percent by the end of the first year of operation.

Renovation and repair work on the plant has commenced last week and we are confident that with the orders from the new and old clients we should make this plant profitable within two years of production.

PARTS IT MAKES

Automatic Cold Forging

Bolts	Dia	length Max
	M5 - M8	65MM
	M10-M30	150MM
Nuts	M3 - M12	



Automatic Hot Forging

Dia	length
40 MM	65MM
Nuts	M 30 MAX



Honda CD70 Main Shaft & Counter Shaft



Gear Shaft



FINANCIALS REVIEW OF SIX YEARS

	Y E A R S					
	2022	2021	2020	2019	2018	2017
Revenue	-	-	-	1,449,445	2,709,920	2,451,347
Less:Govt. levy & Commission	-	-	-	-	-	-
Revenue (Net)	-	-	-	1,449,445	2,709,920	2,451,347
Gross Profit / (Loss)	(1,405,243)	(1,189,712)	(4,036,605)	(5,043,123)	(8,255,371)	(6,818,480)
Profit before Tax	(2,968,880)	(3,520,607)	(6,344,846)	(7,141,447)	(10,659,708)	(9,811,765)
Profit after Tax	(2,968,880)	(3,520,607)	(6,344,846)	(7,159,565)	(10,693,582)	(9,836,278)
Gross Assets	246,139,217	246,151,434	246,106,064	252,473,720	259,347,145	276,798,645
Return on Equity	(2.52)	(2.91)	(5.10)	(5.47)	(7.75)	(6.62)
Current Assets	99,374,300	99,386,517	99,238,973	100,703,917	103,518,678	116,513,167
Equity	117,988,987	120,957,867	124,478,474	130,823,320	137,982,885	148,676,467
Long term debts & Liabilities	43,929,468	43,870,365	43,811,262	43,752,159	43,693,056	44,343,966
Current Liabilities	84,220,762	81,323,201	77,816,327	77,898,240	77,671,203	83,778,212
Gross Profit Ratio	(140)	(404)	(404)	(348)	(305)	(278)
Net Profit Ratio	(296)	(634)	(634)	(494)	(395)	(401)
Debt Ratio	0.37	0.36	0.35	0.33	0.32	0.30
Current Ratio	1.18	1.22	1.28	1.29	1.33	1.39
Earning Per Share (EPS)	(0.51)	(0.61)	(1.09)	(1.23)	(1.84)	(1.70)

**THANK YOU
FOR YOUR
ATTENTION**