



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

**Ms. Asmaa Saleem Malik**

General Manager

Listing Department

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,  
Karachi.

**September 18, 2023**

**Subject: Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2022**

Madam,

We have to inform you that the Board of Directors of Beco Steel Limited ("the Company") in its meeting held on Monday, September 18, 2023 at 12:30 PM at Head Office 79-Peco Road, Badami Bagh, Lahore to consider and approve the Half Yearly Accounts for the 2<sup>nd</sup> Quarter Ended December 31, 2022:-

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the Company for the 2<sup>nd</sup> Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 2<sup>nd</sup> Quarter Ended December 31, 2022, will be transmitted through **PUCARS** separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For **BECO STEEL LIMIED**

(Muhammad Ali Shafique Chaudhary)  
Chief Executive Officer

**Address**

**Head Office:** G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakista

**Factory:** 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

**BECO STEEL LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2022**

	Note	Half year ended		Quarter ended	
		31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
		Rupees	Rupees	Rupees	Rupees
Sales		3,227,640,251	2,283,582,586	53,793,969	1,588,848,384
Cost of Sales		(3,150,215,341)	(2,155,295,432)	(180,093,260)	(1,513,801,810)
Gross profit		77,424,910	128,287,154	(126,299,291)	75,046,574
Distribution and selling expenses		-	(9,089,781)	-	(9,089,781)
Administrative and general expenses		(65,477,627)	(10,801,251)	(45,043,477)	(4,997,550)
Other operating expenses		-	(1,230,525)	-	-
		(65,477,627)	(21,121,557)	(45,043,477)	(14,087,331)
Operating profit / (loss)		11,947,283	107,165,597	(171,342,768)	60,959,243
Other income		-	45,834	-	45,834
Profit / (loss) from operations		11,947,283	107,211,431	(171,342,768)	61,005,077
Finance cost		(3,882,415)	(7,570)	(3,793,018)	(5,320)
Profit before taxation		8,064,868	107,203,861	(175,135,786)	60,999,757
Taxation		(40,345,503)	(28,544,782)	(672,424)	(19,860,604)
(Loss) / profit after taxation		(32,280,635)	78,659,079	(175,808,210)	41,139,153
(Loss) / Earning per share - basic and diluted	9	(1.29)	3.15	(7.03)	1.65

The annexed notes from 01 to 13 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**