



BECO STEEL
WE STRENGTHEN YOUR DREAMS

Ms. Asmaa Saleem Malik
General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

September 18, 2023

Subject: Financial Results for the 3rd Quarter ended March 31, 2023

Madam,

We have to inform you that the Board of Directors of Beco Steel Limited ("the Company") in its meeting held on Monday, September 18, 2023 at 12:30 PM at Head Office 79-Peco Road, Badami Bagh, Lahore to consider and approve the Quarterly Accounts for the 3rd Quarter Ended March 31, 2023:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3rd Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,
For **BECO STEEL LIMIED**

(Muhammad Ali Shafique Chaudhary)
Chief Executive Officer



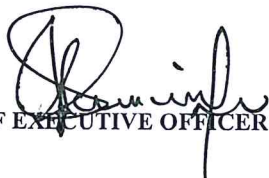
Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

BECO STEEL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 MARCH 2023

	Note	Nine Month ended		Quarter ended	
		31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
		Rupees	Rupees	Rupees	Rupees
Sales		3,377,539,277	3,700,088,851	149,899,026	1,416,506,265
Cost of Sales	8	(3,337,806,374)	(3,477,266,707)	375,825,637	(1,321,971,275)
Gross profit		39,732,903	222,822,144	525,724,663	94,534,990
Distribution and selling expenses		-	(14,385,616)	-	(5,295,835)
Administrative and general expenses		(35,559,690)	(19,768,193)	(6,701,570)	(8,966,942)
Other operating expenses		(4,647,216)	(2,217,846)	(838,786)	(987,321)
		(40,206,906)	(36,371,655)	(7,540,356)	(15,250,098)
Operating profit /(loss)		(474,003)	186,450,489	518,184,307	79,284,892
Other income		-	23,727	-	-
Profit from operations		(474,003)	186,474,216	518,184,307	79,284,892
Finance cost		(90,310)	(7,570)	(16,325)	-
Profit before taxation		(564,313)	186,466,646	518,167,982	79,284,892
Taxation		(42,219,240)	(46,251,110)	(1,873,737)	(17,706,328)
Profit after taxation		(42,783,553)	140,215,536	516,294,245	61,578,564
Earning per share- basic and diluted		(0.95)	4.77	20.65	2.10

The annexed notes from 01 to 12 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER