



September 20, 2023

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the year ended June 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on September 20, 2023, 4:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

**DADEX ETERNIT LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 (Rupees in thousands)	2022
Sales - gross		1,672,603	2,011,487
Sales tax		(259,154)	(314,640)
Sales - net	34	1,413,449	1,696,847
Cost of sales	35	(1,271,588)	(1,449,027)
Gross profit		141,861	247,820
Distribution costs	36	(119,848)	(103,294)
Administrative expenses	37	(169,197)	(131,924)
Other expenses	38	(154,211)	(114,417)
Other income	39	105,162	80,607
Operating loss		(196,233)	(21,208)
Finance costs	40	(169,578)	(135,973)
Loss before taxation		(365,811)	(157,181)
Taxation			
Prior	41	-	-
Current		(17,668)	(21,213)
Deferred		(36,550)	35,456
		(54,218)	14,243
Net loss for the year		(420,029)	(142,938)
Loss per share - basic and diluted (Rupees)	42	(39.02)	(13.28)

The Annual General Meeting of the Company will be held on October 26, 2023 at 11:30 a.m. at the Registered Office of the Company: Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on October 18, 2023.

The Register of Members and the Share Transfer Books of the Company shall remain closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFS Registrar Services (Private) Limited, 407- 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on October 18, 2023 will be treated in time for incorporating the change in the Register of Members as at October 18, 2023.



DADEX

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

By Order of the Board

A handwritten signature in black ink, appearing to be 'Muhammad Yousuf', is written over a faint, light-colored signature line.

Muhammad Yousuf
Company Secretary

- c.c.
1. Central Depository Company of Pakistan Limited
 2. Securities & Exchange Commission of Pakistan
 3. BDO Ebrahim & Co., Chartered Accountants
 4. JWAFS Registrar Services (Private) Limited.