



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/5th BOD/PSX/2022-2023
22nd September, 2023

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, 22nd September 2023 at 11:00 am recommend the following:

a) Cash Dividend	40%
b) Bonus Shares	Nil
c) Right Shares	Nil
d) Any Other Entitlement / Corporate Action	Nil
e) Any Other Price Sensitive Information	Nil

- The Annual General Meeting of the Company will be held on Thursday, October 26, 2023 at 11:00 a.m. at the Registered Office of the Company at D/58 Estate Avenue, SITE. Karachi.
- The Share Transfer Books of the Company will be closed (three working days) from **24-10-2023 to 26-10-2023** (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 23rd October 2023.
- The Financial Results of The Company/ The Profit and Loss account for the year ended 30 June 2023 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Audited Accounts for the year ended 30 June 2023 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,


SAFIA KHURSHID
COMPANY SECRETARY



CC to:

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**



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ANNEXURE-A

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	----- (Rupees) -----	
Sales - Net	1,745,900,810	1,234,186,382
Cost of sales	(1,454,583,434)	(1,045,029,690)
Gross profit	291,317,376	189,156,692
Administrative expenses	(44,869,954)	(39,692,808)
Selling and distribution expenses	(21,941,517)	(21,467,593)
Other operating expenses	(10,134,479)	(8,605,114)
	(76,945,950)	(69,765,515)
Operating profit	214,371,426	119,391,177
Other income	2,189,750	3,533,557
Finance cost	(83,943,930)	(32,497,785)
Profit before taxation	132,617,246	90,426,949
Taxation - Net	(43,584,806)	(28,683,321)
Profit for the year	89,032,440	61,743,628
Earnings per share - Basic and diluted	11.13	7.72

The annexed notes form an integral part of these financial statements.