



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, FSSC 22000 & Halal Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box. 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Ms. Asmaa Saleem Malik

General Manager

Listing Department

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

September 23, 2023

Subject: Financial Results for the year Ended June 30, 2023

Madam,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on Saturday, September 23, 2023 at 11:00 AM situated at Punjab Club, Lahore, has approved Financial Results of the Company for the year ended June 30, 2023 and recommended the following: -

(i) **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2023 at Rs. 1.50/- per ordinary share i.e. 15%

(ii) **BONUS SHARES**

The Interim Bonus Shares @ 20% already issued on June 27, 2023 for the year ended June 30, 2023.

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are enclosed as Annexure-"A"

The Annual General Meeting of the members of the Company will be held at 11:00 AM on October 26, 2023 at registered office of the Company situated at Plot No. 26-28, Industrial Triangle, Kahuta Road, Islamabad the Registered Office of the Company.

The Register of the Members and Share transfer books of the Company will remain closed from October 20, 2023 to October 26, 2023 (Both days inclusive). Transfer received in order at the office of the Share Registrar of the Company namely M/s Corplink (Private) Limited, 1-K, Commercial Model Town, Wings Arcade, Lahore at the close of business hours on October 19, 2023 will be treated in time for the purpose of dividend entitlement and attending the AGM.

1 | Financial Results for the year ended June 30, 2023



CANVOLVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANSANTI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office: 19-A1, Block E11, Gulberg III, Lahore, Pakistan
Phone: +92 42 35761585-6
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge, Main Shahrah-e-Faisal, Karachi, Pakistan.
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The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For **PUNJAB OIL MILLS LIMITED**




(Rana Shakeel Shaukat)
Company Secretary

Encl: As above

CC: The Director / HOD
(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

The Director BO
Securities Market Division,
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

2 | Financial Results for the year ended June 30, 2023



CANVOLVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANSPANTI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

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Annexure "A"

PUNJAB OIL MILLS LIMITED STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

	2023 Rupees	2022 Rupees
Sales - net	9,844,949,849	8,837,676,009
Cost of sales	8,923,619,822	8,021,272,625
Gross profit	921,330,027	816,403,384
Operating Expenses		
Selling and distribution cost	364,694,596	361,945,551
Administrative expenses	294,687,140	243,561,588
Operating profit	659,381,736	605,507,139
Finance cost	126,743,946	48,269,571
Other charges	13,708,239	14,149,948
	140,452,185	62,419,519
Other income	121,496,106	148,476,726
Profit before taxation	31,037,930	32,725,208
Taxation	152,534,036	181,201,934
Profit after taxation	109,535,935	113,892,719
	42,998,101	67,309,215
Earnings per share - Basic and diluted	5.54	8.67

Usman Ilahi Malik

Usman Ilahi Malik
Chief Executive Officer



Muhammad Saeed Malik

Muhammad Saeed Malik
Chief Financial Officer

3 | Financial Results for the year ended June 30, 2023

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