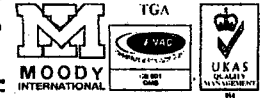




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company





NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
 E-mail; info@nagina.com

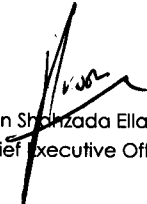
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2023

	30-Jun-23	30-Jun-22
	Rupees	Rupees
Revenue from contracts with customers - net	12,224,217,632	10,873,425,199
Cost of sales	(11,182,168,469)	(8,724,546,753)
Gross profit	1,042,049,163	2,148,878,446
Selling and distribution expenses	(125,913,766)	(127,069,854)
Administrative expenses	(216,715,668)	(175,324,926)
Other expenses	(43,597,485)	(109,853,673)
Impairment reversals/(allowance) for expected credit losses	(386,226,919)	(412,248,453)
	23,190,130	(23,353,604)
Other income	679,012,374	1,713,276,389
	81,959,108	78,603,707
Operating profit	760,971,482	1,791,880,096
Finance cost	(188,912,663)	(162,711,313)
Profit before taxation	572,058,819	1,629,168,783
Provision for taxation	(152,323,729)	(397,868,494)
Profit after taxation	419,735,090	1,231,300,289
Earnings per share - basic and diluted	38.33	112.45

Lahore: September 25, 2023


 Amin Ellahi Shaikh
 Director

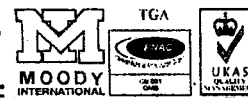

 Muhammad Ahmad
 Chief Financial Officer


 Haroon Shahzada Ellahi Shaikh
 Chief Executive Officer



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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023

	30-Jun-23 Rupees	30-Jun-22 Rupees
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	(5,395,322)	(1,244,126)
Related taxation	848,773	197,747
	(4,546,549)	(1,046,379)
Financial assets at fair value through OCI	(23,396,671)	(22,391,327)
Related taxation	(634,311)	6,371,839
	(24,030,982)	(16,019,488)
	(28,577,531)	(17,065,867)
<i>Items that may be reclassified subsequently to profit or loss</i>		
Other comprehensive (loss)/income	(28,577,531)	(17,065,867)
Profit after taxation	419,735,090	1,231,300,289
Total comprehensive income	391,157,559	1,214,234,422


 Amin Ellahi Shaikh
 Director


 Muhammad Ahmad
 Chief Financial Officer


 Haroon Shahzada Ellahi Shaikh
 Chief Executive Officer

Lahore: September 25, 2023