



NAGINA COTTON MILLS LTD.

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
Revenue from contracts with customers	12,818,757,718	11,235,578,700
Cost of goods sold	(11,479,120,128)	(8,727,910,541)
Gross profit	1,339,637,590	2,507,668,159
Distribution cost	(233,149,980)	(207,352,642)
Administrative expenses	(199,300,505)	(174,269,087)
Other expenses	(62,552,575)	(140,782,184)
	(495,003,060)	(522,403,913)
Other income	218,247,098	84,538,311
Operating profit	1,062,881,628	2,069,802,557
Finance cost	(259,363,522)	(243,023,188)
Profit before taxation	803,518,106	1,826,779,369
Provision for taxation	(213,571,085)	(14,217,443)
Profit after taxation	589,947,021	1,812,561,926
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement (loss) / gain on defined benefit liability	(20,493,603)	350,992
Deferred tax reversed	-	(231,550)
Fair value loss on investment in equity instruments designated at FVTOCI	(22,915,092)	(21,799,036)
Deferred tax reversed	-	(5,028,127)
	(43,408,695)	(26,707,721)
Total comprehensive income for the year	546,538,326	1,785,854,205
Earnings per share - basic and diluted	31.55	96.93

September 25, 2023


Raza Ellahi Shaikh
Director


Tariq Zafar Bajwa
Chief Financial Officer


Amin Ellahi Shaikh
Chief Executive Officer