National Refinery Limited

PABX: 35064977-79 35064981-86

UAN: 111-675-675 website: www.nrlpak.com

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi - 74900 - Pakistan

Ref: 10/0923

September 25, 2023

FORM - 25

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The Executive Director/HoD,
Offsite-II Department,
Supervision Division,
Securities and Exchange Commission of Pakistan
ISLAMABAD.

Subject: Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Pakistan Stock Exchange Regulations, we hereby convey the following information:

National Refinery Limited is pleased to announce the production and supply of very low sulphur furnace oil (VLSFO) also known as "bunker fuel" after necessary change in crude mix and adjustments in production process. VLSFO is a premium product and environment friendly fuel compulsory for all sea vessels under International Maritime Organization (IMO) 2020, Regulation. Due to limited availability its demand is stable. The supply of VLSFO shall assist in maintaining sustainable refinery operations independent of seasonal factors.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Regards,

Muhammad Atta ur Rehman Malik

Company Secretary