

ALSHAHEER FOODS

25 September 2023

The General Manager,
Pakistan stock exchange limited,
Stock Exchange building,
Stock Exchange Road,
Karachi,

Subject: Applied For Extension For Holding AGM/ARM For the year Ended 30 June 2023.

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for an extension of time for holding our Annual General Meeting/ Annual Review Meeting for the year ended 30 June 2023, up to 27 November 2023, i.e. 30 days. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

Yours Sincerely,



Wajihuddin Farooq
Company Secretary

Encl: As above.



Al Shaheer Corporation Limited,
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

Office: +92-21-38781100

Fax: +92-21-35877017

Web: www.ascfoods.com

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25 September 2023

Mr. Abid Hussain
Executive Director
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

Dear Sir,

EXTENSION IN TIME FOR HOLDING ANNUAL GENERAL MEETING (AGM) FOR FINANCIAL YEAR 2022-23 & FIRST QUARTERLY ACCOUNTS FOR FINANCIAL YEAR 2023-24 OF AL SHAHEER CORPORATION LIMITED.

Please refer to the subject, we are enclosing herewith our application u/s 132 of the Companies Act, 2017 ("The Act") for the extension of the holding of the Annual General Meeting ("AGM") of the Company for the period of 30 days, for submission of Annual Accounts for the year ended 30 June 2023 and laying therein annual audited accounts of Al Shaheer Corporation Limited ("The Company").

The Company also requesting an extension in time for a period of 30 days for filling the first quarterly accounts for the quarter ended September 30, 2023.

Yours Sincerely



Wajihuddin Farooq
Company Secretary



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APPLICATION FOR THE EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT, 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023 U/S 233 OF THE COMPANIES ACT, 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023 U/S 237 OF THE COMPANIES ACT 2017

The Registration Number, Name & Address of the Company	Registration No. 0080397 Al Shaheer Corporation Limited Suite # G/5/5, 3 rd Floor, Mansoor Tower, Block 8, Shahrah e Roomi, Clifton, Karachi
Date of last annual general meeting held for the financial year ended	The last AGM of the Company was held on 28, November 2022 for the financial year ended 30 June 2022
a) The date upto which extension is required for AGM b) The date upto which extension is required for 1st Quarterly Accounts.	27 November 2023 30 November 2023
The date upto which AGM is required to be held for the purpose of said sections and the date upto which the financial statement are required to be laid therein	As per section 132 of the Companies Act, 2017 the Company is required to hold its AGM upto October 28, 2023 and place its Annual Accounts for the year ended June 30, 2023 before the Shareholders.
Reason for not being able to hold AGM on time	There are certain accounting and auditing matters which needs to be resolved before the auditors can finalize their audit fieldwork. A Letter from external auditors of the Company in this regard is attached with the application. The minimum time required for this purpose is 30 days.
When the delay is attributed to no completion of books of accounts or non-finalization of audit the exact state of book of account with a reason for non-finalization of audit, as the case may be such information being accompanied by a certificate of company auditor as to be state of accounts, the reason for the delay in completion of an audit and the minimum required for the purpose.	There are certain accounting and auditing matters which needs to be resolved before the auditors can finalize their audit fieldwork. A Letter from external auditors of the Company in this regard is attached with the application. The minimum time required for this purpose is 30 days.

Yours Sincerely



Wajihuddin Farooq
Company Secretary



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