



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/23/_____

September 26, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 26, 2023 at 10.00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- | | | |
|-------|---|-----|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2023 Rupees	June 30, 2022 Rupees
Sales (net)	801,296,425	730,212,562
Cost of Sales	775,084,337	702,808,532
Gross Profit	26,212,088	27,404,030
Administrative Expenses	12,985,643	11,206,029
Selling and Distribution Expenses	1,975,000	1,220,200
Other Operating Charges	1,642,148	1,785,469
	16,602,791	14,211,698
Operating Profit	9,609,297	13,192,332
Other Income	306,726	526,379
Financial Charges	486,070	49,160

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Profit before Taxation	9,429,953	13,669,551
Taxation	(8,609,872)	(8,213,285)
Profit after Taxation	820,081	5,456,266
Earning per share – Basic and diluted	0.63	4.20

The Annual General Meeting of the Company will be held on October 25, 2023 at 10.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 19, 2023 to October 25, 2023 (both days inclusive).

We will transmit you through PUCAR the required Annual Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited


(MAHFOOZ ELAHI)
Chief Executive