



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGIL/Shares/2.7

September 26, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the September 26, 2023, recommended the following:

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2023 at Rs. 6/- per ordinary share i.e., 60%.

ii) <b><u>BONUS ISSUE:</u></b>	NIL
iii) <b><u>RIGHT SHARES:</u></b>	NIL
iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b>	NIL
v) <b><u>ANY OTHER PRICE SENSITIVE INFORMATION</u></b>	NIL

The financial results of the Company are attached as **Annexure – A.**

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Friday the October 27, 2023 at Registered Office of the Company situated at 128 – J, Model Town, Lahore subject to approval of PSX.

The Register of Members and Share Transfer Books of the Company will remain closed from October 21, 2023 to October 27, 2023 (both days inclusive). Transfers received in order at the office of the Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: 0092-42-37191262; Email: info@shemasinternational.com)** at the close of business hours on October 20, 2023 will be treated in time for the purpose of dividend entitlement and attending the AGM.

Disclosure form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B.**

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary

Cc:

1. The Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad
2. The Executive Director/HOD – Securities Market Division, SECP, Islamabad

WORKS: 33 K.M Lahore - Sheikhpura Road. Phones: (056) 350 0635-37 Fax: (056) 350 0633



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### Annexure-A

The financial results of the company are as follows:

**Tariq Glass Industries Limited**  
Statement of Profit or Loss  
For the year ended June 30, 2023

	2023 Rupees	2022 Rupees
Revenue	28,426,970,766	29,415,668,926
Cost of sales	(22,692,998,356)	(21,666,937,920)
<b>Gross Profit</b>	<b>5,733,972,410</b>	<b>7,748,731,006</b>
Administrative expenses	(457,827,644)	(362,732,679)
Selling and distribution expenses	(443,475,974)	(410,625,377)
	<b>(901,303,618)</b>	<b>(773,358,056)</b>
<b>Operating Profit</b>	<b>4,832,668,792</b>	<b>6,975,372,950</b>
Impairment allowance on trade debts	(14,760,273)	(4,263,103)
Other income	127,507,793	112,346,781
Other operating expenses	(319,101,499)	(469,338,458)
Finance cost	(508,152,938)	(346,024,869)
<b>Profit before Taxation</b>	<b>4,118,161,875</b>	<b>6,268,093,301</b>
Taxation	(1,599,030,797)	(2,127,424,620)
<b>Net Profit for the Year</b>	<b>2,519,131,078</b>	<b>4,140,668,681</b>
<b>Earnings per share - Basic and Diluted (2022:Restated)</b>	<b>14.63</b>	<b>24.05</b>





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### Annexure - B

#### DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	September 26, 2023
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of our Company in their Meeting held at 11:00 AM on at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the September 26, 2023, recommended the following:

1. A Final Cash Dividend for the year ended June 30, 2023 at Rs. 6/- per ordinary share i.e. 60%.
2. The financial results of the Company are attached as **Annexure – A**.
3. The Annual General Meeting of the members of the Company will be held at 11:00 AM on Friday the October 27, 2023 at the Registered Office of the Company situated at 128–J, Model Town, Lahore subject to approval of PSX.
4. The Register of Members and Share Transfer Books of the Company will remain closed from October 21, 2023 to October 27, 2023 (both days inclusive). Transfers received in order at the office of the Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: 0092-42-37191262; Email: [info@shemasinternational.com](mailto:info@shemasinternational.com))** at the close of business hours on October 20, 2023 will be treated in time for the purpose of dividend entitlement and attending the AGM.

**Signature**

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
(Mohsin Ali)  
Company Secretary

September 26, 2023