

September 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **CERTIFIED COPY OF THE RESOLUTIONS PASSED AT THE 16th
ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 26th
SEPTEMBER 2023.**

Dear Sir,

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to submit a certified true copy of the Resolutions passed by the Shareholders at the 16th Annual General Meeting of International Steels Limited held on September 26, 2023.

Thanking you,

Yours faithfully,

For INTERNATIONAL STEELS LTD.,



SCHAANE ANSARI
Company Secretary &
Head of Legal Affairs

Enclosed: as above

**RESOLUTIONS PASSED AT THE
16TH ANNUAL GENERAL MEETING**

ORDINARY BUSINESS

1. FINANCIAL STATEMENTS, AUDITORS' AND DIRECTORS' REPORT:

"RESOLVED THAT the Audited Annual Financial Statements of International Steels Limited for the year ended June 30, 2023, together with the Reports of the Directors' and Auditors' thereon, be and hereby approved and adopted."

2. PAYMENT OF 25% FINAL CASH DIVIDEND

"RESOLVED THAT the payment of Rs. 2.50 (25%) per share be and is hereby approved as final cash dividend in addition to the Rs. 3.00 (30%) per share interim cash dividend already announced and paid, making a total dividend of Rs. 5.50 (55%) per share for the year ended June 30, 2023 as recommended by the Board of Directors.

3. APPOINTMENT OF AUDITORS

"RESOLVED THAT as recommended by the Company's Board of Directors, M/s A.F. Ferguson & Co., Chartered Accountants, are hereby appointed as external auditors for term ending at the conclusion of the 17th Annual General Meeting at a fee to be mutually agreed for the audit of the financial statements for the year ending June 30, 2024. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals."

SPECIAL BUSINESS

4. TRANSMISSION OF ANNUAL REPORT INCLUDING NOTICE OF GENERAL MEETINGS

"RESOLVED THAT as notified by the Securities and Exchange Commission of Pakistan via S.R.O No.389(I)/2023 dated March 21, 2023 transmission of Audited Annual Financial Statements to the members through QR enabled code and weblink instead of transmitting the Audited Annual Financial Statements through CD/DVD/USB, be and is hereby ratified and approved for future."

Certified that the above resolutions were presented and approved at the 16th Annual General Meeting of International Steels Limited on September 26, 2023

**For & or Behalf
INTERNATIONAL STEELS LTD.**



SCHAANE ANSARI
Company Secretary