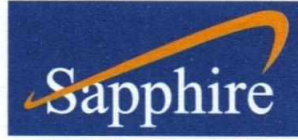


212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100, +92 21 3241 0930

4th Floor Tricon Corporate Center
73-E Main Jail Road, Lahore (Pakistan)
UAN: +92 42 111-000-100, +92 42 3575 0410



Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: September 26, 2023

Sub: Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:30 p.m., on Tuesday 26th day of September 2023 at Lahore/Video Link, recommended the following:

CASH DIVIDEND

A final Cash dividend for the year ended 30th June 2023 @ Rs.10 Per share i.e., 100%.

FINANCIAL RESULTS

- i) The standalone financial results of the Company are attached as **Annexure A**.
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B**.

The Company's Annual General Meeting will be held at 2.30 p.m. on 26th October 2023 at Trading Hall, Cotton Exchange Building, I. I Chundrigar Road, Karachi, and through video conferencing facility.

The Share Transfer Books of the Company will be closed from 20th October 2023 to 26th October 2023 (both days inclusive). Transfer received at **M/s.Hameed Majeed Associates (Private) Limited, 4th Floor Karachi Chambers, Hasrat Mohani Road, Karachi** at the close of business on 19th October, 2023 will be treated in time for the purpose Annual General Meeting and above entitlement.

The Company's Annual Report will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours truly,
For Sapphire Textile Mills Limited

Zeeshan
Company Secretary



Sapphire Textile Mills Limited
Statement Of Profit Or Loss
For the Year Ended June 30, 2023

(Annexure A)

	2023	2022
	--- Rupees ---	
Net turnover	72,837,269,483	61,373,383,778
Cost of sales	(62,467,585,565)	(49,514,315,665)
Gross profit	10,369,683,918	11,859,068,113
Distribution cost	(2,383,299,141)	(2,371,129,929)
Administrative expenses	(755,307,456)	(695,100,951)
Other operating expenses	(300,144,054)	(683,706,174)
Other income	2,453,960,838	3,007,581,172
Profit from operations	9,384,894,105	11,116,712,231
Finance cost	(4,683,561,253)	(2,659,056,442)
Profit before taxation	4,701,332,852	8,457,655,789
Taxation	(1,410,160,179)	(1,442,103,829)
Profit after taxation	3,291,172,673	7,015,551,960
Earnings per share - basic and diluted	151.74	323.45

For Sapphire Textile Mills Limited


(Company Secretary)



Sapphire Textile Mills Limited
Consolidated Statement Of Profit Or Loss
For the Year Ended June 30, 2023

(Annexure -B)

	2023	(Restated) 2022
	--- Rupees ---	
Net turnover	109,496,981,039	90,646,435,432
Cost of sales	(80,143,163,963)	(63,081,135,141)
Gross profit	29,353,817,076	27,565,300,291
Distribution cost	(5,762,271,006)	(5,003,021,452)
Administrative expenses	(1,569,098,345)	(1,308,751,217)
Other operating expenses	(934,514,088)	(753,632,945)
Other income	1,300,305,858	1,090,364,022
Profit from operations	22,388,239,495	21,590,258,699
Finance cost	(9,889,372,076)	(5,256,565,939)
Share of profit of associated companies	326,936,588	419,882,348
Profit before taxation	12,825,804,007	16,753,575,108
Taxation	(2,102,646,545)	(1,760,421,500)
Profit after taxation	10,723,157,462	14,993,153,608
Attributable to:		
Equity holders of the parent	7,450,195,757	11,561,996,054
Non-controlling interests	3,272,961,705	3,431,157,554
	10,723,157,462	14,993,153,608
Earnings per share - basic and diluted	343.49	533.06

For Sapphire Textile Mills Limited


 (Company Secretary)