



Ref: RCSML/ Corp/Results/2022- 23/001

September 27, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 05:00 p.m. on Tuesday the 26<sup>th</sup> day of September 2023 at Lahore and/or through video conference, approved the following:

**CASH DIVIDEND** A final Cash Dividend for the year ended June 30, 2023 @ Rs. 4.00 per share i.e. 40%

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 12:30 p.m. on Thursday, 26<sup>th</sup> October 2023 at Trading Hall, Cotton Exchange Building, I.I Chundrigar Road, Karachi and/ or through video conference.

The Share Transfer Books of the Company will be closed from 20<sup>th</sup> October 2023 to 26<sup>th</sup> October 2023 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4<sup>th</sup> Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 19<sup>th</sup> October 2023 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,  
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary





## Reliance Cotton Spinning Mills Ltd.

Annexure 'A'

### Reliance Cotton Spinning Mills Limited FINANCIAL RESULT (STANDALONE) For the Year Ended June 30, 2023

	2023	2022
	--- Rupees ---	
Sales	11,048,839,608	11,386,469,405
Cost of sales	(9,343,384,100)	(7,679,837,539)
<b>Gross profit</b>	<b>1,705,455,508</b>	<b>3,706,631,866</b>
Distribution cost	(166,399,764)	(212,136,733)
Administrative expenses	(187,053,686)	(123,621,306)
Other income	79,381,470	32,958,269
Other expenses	(75,794,016)	(223,829,259)
<b>Profit from operations</b>	<b>1,355,589,512</b>	<b>3,180,002,837</b>
Finance cost	(350,942,396)	(236,661,308)
<b>Profit before taxation</b>	<b>1,004,647,116</b>	<b>2,943,341,529</b>
Taxation	(165,537,199)	(171,009,929)
<b>Profit after taxation</b>	<b>839,109,917</b>	<b>2,772,331,600</b>
<b>Earnings per share - basic and diluted</b>	<b>81.53</b>	<b>269.37</b>



  
**RAMEEZ GHAUSI**  
 COMPANY SECRETARY



# Reliance Cotton Spinning Mills Ltd.

Annexure 'B'

## Reliance Cotton Spinning Mills Limited FINANCIAL RESULT (CONSOLIDATED) For the Year Ended June 30, 2023

	2023	2022
	--- Rupees ---	
Sales	11,048,839,608	11,386,469,405
Cost of sales	(9,343,384,100)	(7,679,837,539)
<b>Gross profit</b>	<b>1,705,455,508</b>	<b>3,706,631,866</b>
Distribution cost	(166,399,764)	(212,136,733)
Administrative expenses	(187,053,686)	(123,621,306)
Other income	74,867,492	27,740,463
Other expenses	(75,834,067)	(223,895,803)
<b>Profit from operations</b>	<b>1,351,035,483</b>	<b>3,174,718,487</b>
Finance cost	(350,942,396)	(236,661,308)
	<b>1,000,093,087</b>	<b>2,938,057,179</b>
Share of profit from Associated Companies	440,759,725	307,528,627
<b>Profit before taxation</b>	<b>1,440,852,812</b>	<b>3,245,585,806</b>
Taxation	(243,902,358)	(199,523,771)
<b>Profit after taxation</b>	<b>1,196,950,454</b>	<b>3,046,062,035</b>
<b>Earnings per share - basic and diluted</b>	<b>116.30</b>	<b>295.96</b>

RAMEEZ GHAUSI  
COMPANY SECRETARY

