



## Sapphire Fibres Limited

Ref: SFL/ Corp/Results/2022- 23/001

September 26, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 03:00 p.m. on Tuesday the 26<sup>th</sup> day of September 2023 at Lahore and/or through video conference, approved the following:

**CASH DIVIDEND** A final Cash Dividend for the year ended June 30, 2023 @ Rs. 10.00 per share i.e. 100%

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

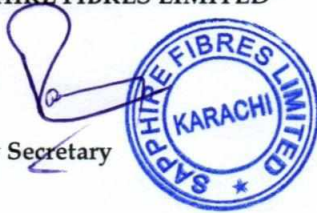
The Annual General Meeting of the Company will be held at 11:00 a.m. on Thursday, 26<sup>th</sup> October 2023 at Trading Hall, Cotton Exchange Building, I.I Chundrigar Road, Karachi and/ or through video conference.

The Share Transfer Books of the Company will be closed from 20<sup>th</sup> October 2023 to 26<sup>th</sup> October 2023 (both days inclusive). Transfers received at THK Associates (Private) Limited, plot No. 32- C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 19<sup>th</sup> October 2023 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,  
for **SAPPHIRE FIBRES LIMITED**

Company Secretary





## Annexure 'A'

### Sapphire Fibres Limited Statement Of Profit Or Loss For the Year Ended June 30, 2023

	2023	2022
	----- Rupees -----	
Sales	46,446,990,548	43,637,516,571
Cost of sales	(37,530,090,067)	(33,349,694,010)
<b>Gross profit</b>	<b>8,916,900,481</b>	<b>10,287,822,561</b>
Distribution cost	(1,951,105,192)	(2,025,961,348)
Administrative expenses	(526,332,132)	(467,736,622)
Other income	1,964,606,543	1,434,390,088
Other expenses	(325,168,630)	(502,485,915)
<b>Profit from operations</b>	<b>8,078,901,070</b>	<b>8,726,028,764</b>
Finance cost	(1,984,022,626)	(1,672,477,228)
<b>Profit before taxation</b>	<b>6,094,878,444</b>	<b>7,053,551,536</b>
Taxation	(974,091,664)	(838,099,324)
<b>Profit after taxation</b>	<b>5,120,786,780</b>	<b>6,215,452,212</b>
<b>Earnings per share - basic and diluted</b>	<b>247.72</b>	<b>300.67</b>

RAMEEZ GHAUSI  
COMPANY SECRETARY





Annexure 'B'

**SAPPHIRE FIBRES LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	--- Rupees ---	
Sales	65,461,810,451	65,729,421,620
Cost of sales	<b>(52,977,346,444)</b>	(52,827,189,426)
<b>Gross profit</b>	<b>12,484,464,007</b>	12,902,232,194
Distribution cost	<b>(1,951,105,192)</b>	(2,025,961,348)
Administrative expenses	<b>(713,120,404)</b>	(636,023,142)
Other income	<b>1,130,995,368</b>	849,318,212
Other expenses	<b>(357,180,997)</b>	(570,445,705)
<b>Profit from operations</b>	<b>10,594,052,782</b>	10,519,120,211
Finance cost	<b>(2,336,452,461)</b>	(2,111,702,490)
	<b>8,257,600,321</b>	8,407,417,721
Share of profit from Associated Companies	<b>527,780,697</b>	630,869,751
<b>Profit before taxation</b>	<b>8,785,381,018</b>	9,038,287,472
Taxation	<b>(977,233,515)</b>	(844,901,068)
<b>Profit after taxation</b>	<b>7,808,147,503</b>	8,193,386,404
<b>Attributable to:</b>		
- Shareholders of the Parent Company	<b>6,785,885,192</b>	7,525,528,605
- Non-controlling interest	<b>1,022,262,311</b>	667,857,799
	<b>7,808,147,503</b>	8,193,386,404
<b>Earnings per share - attributable to the shareholders of Parent Company</b>	<b>328.27</b>	364.05

RAMEEZ GHANZI  
COMPANY SECRETARY

