

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

September 27, 2023

Dear Sir(s)

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015, Section 88(7) of the Companies Act, 2017 (the "Act"), Regulation 10(a) of the Listed Companies (Buy-Back of Shares) Regulations, 2019 ("Regulations") and clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby would like to convey the following information:

The Board of Directors of Thatta Cement Company Limited (the "Company"), in its meeting held on September 26, 2023 at 3:15 p.m., has approved, and decided to recommend to the members of the Company for their approval by passing of special resolutions, the purchase / buy-back of up to 15,000,000 (Fifteen Million) issued ordinary shares of the Company (constituting approximately 15.04% of the current issued and paid up share capital of the Company), of the face value of PKR 10/- (Pak Rupees Ten) each, by the Company in accordance with Section 88 of the Act read with the Regulations, subject to, inter alia, obtaining the requisite approval from the members of the Company.

With respect to the above matter, the following are the relevant details / salient features, as recommended by the Board of Directors for members' approval by way of special resolutions:

DESCRIPTION	BOD RECOMMENDATIONS
Indicative (maximum) number and percentage of shares to be purchased (Buy-Back)	Up to 15,000,000 (Fifteen Million) issued ordinary shares of the Company, constituting up to approximately 15.04% of the current issued and paid up share capital of the Company.
Purpose of the Buy-Back	Holding the shares as treasury shares
Mode of the purchase	Through the securities exchange (i.e. the Pakistan Stock Exchange Limited).



Head Office:

CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
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THATTA CEMENT
COMPANY LIMITED



Purchase price (per share)	The shares shall be purchased from time to time at the spot / current share price acceptable to the Company prevailing during the purchase period in accordance with Regulation 8(2) of the Regulations, and subject to Section 88(8) of the Companies Act, 2017.
Purchase Period	From November 2, 2023 to April 23, 2024, or till such date that the Buy-Back is completed, whichever is earlier.
Allocated Funds	Since the Buy-Back is to be carried out at the spot / prevailing share price, the Company will ensure availability of funds with respect to the shares to be purchased. The actual purchase of shares by the Company shall be subject to varying factors during the purchase period, including market conditions.
Source of Funds	The Buy-Back will be made from the distributable profits of the Company in accordance with Section 88(8) of the Act.
Justification of the purchase / Buy-Back and effect on the financial position of the Company	The proposed Buy-Back will have a positive effect on the future financial position of the Company, including the break-up value of the Company's shares and its Earnings per Share (EPS). The Buy-Back will also provide an opportunity of exit to those members who wish to liquidate their investment, fully or partially.

The Annual General Meeting of the Company will be held on Thursday, October 26, 2023 at 11:00 a.m. at Beach Luxury Hotel, M. T. Khan Road, Karachi, to seek members approval for the proposed Purchase/ Buy-Back of shares.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi at the close of business on October 18, 2023 will be treated as being in time to attend the meeting.

Yours sincerely,

Muhammad Abid Khan
Company Secretary

CC:

The Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
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