

DEWAN SALMAN FIBRE LIMITED

September 26, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2023 at 07:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2023 are as follows:

	2023	2022
	----- (Rupees in '000) -----	
Sales	--	--
Cost of sales	(447,724)	(512,636)
Gross loss	(447,724)	(512,636)
Operating expenses		
Administrative expenses	(26,517)	(35,751)
Operating loss	(474,241)	(548,387)
Finance cost	(1,743,296)	(1,054,109)
Other charges	(98,898)	(117,369)
Other income	56,811	49,842
	(1,785,382)	(1,121,636)
Loss before taxation	(2,259,623)	(1,670,023)
Taxation - Net	67,696	78,120
Loss for the year	(2,191,928)	(1,591,903)
Loss per share - Basic and diluted	(5.98)	(4.35)

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED
Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.
Fax +92 51 2266426 - 430 I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111

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Auditors have expressed adverse conclusion on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts, physical verification of stocks and valuation of impairment of Property, Plant & Equipment.

The Annual General Meetings of the Company will be held on Friday, October 27, 2023 at Islamabad, Pakistan.

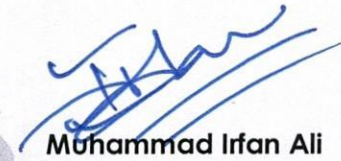
The Share Transfer Books of the Company will be closed from October 20, 2023 to October 27, 2023 (both days inclusive).

We will send you a scanned copy of the Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Director



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