

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 27, 2023 at 11:00 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2023 at Nil per share i.e. Nil. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil


The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2023	2022
	Rupees	Rupees
Sales	7,925,939,730	7,384,164,107
Cost of Sales	(6,881,450,217)	(6,645,016,034)
Gross Profit	1,044,489,513	739,148,073
Operating Expenses (Admin & Selling etc.)	(377,963,046)	(432,800,421)
Other operating Income	163,586,404	99,200,771
Other operating expenses	(269,878,742)	(46,055,750)
Operating Profit	560,234,129	359,492,673
Financial & Other charges	(189,581,100)	(98,263,025)
Profit/(Loss) before tax	370,653,029	261,229,648
Provision for tax	(132,694,588)	(79,054,545)
Profit/(Loss) after tax	237,958,441	182,175,103
Un-appropriated profit brought forward	1,140,570,712	979,204,031
Gain / (Loss) on remeasurement of staff retirement benefit plan	(11,478,893)	(11,438,415)
Surplus on Revaluation on disposal of Fixed Asset	-	(21,448)
Current year incremental depreciation – net of tax	24,307,944	20,365,832
Final dividend	(29,714,391)	(29,714,391)
Un-appropriated profit carried forward	1,361,643,813	1,140,570,712
Earning Per Share (Rs.)	4.00	3.07
Gross Margin (%)	13.18	10.01
Net Margin (%)	3.00	2.47
Current Ratio	1.07	1.07

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited


ABDUL JABBAR
Company Secretary

Lahore
Wednesday, 27 September, 2023