

September 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

**RE: CERTIFIED COPY OF THE RESOLUTIONS PASSED
AT THE 75TH AGM OF THE COMPANY HELD ON 27-09-2023**

Dear Sirs,

Reference clause 5.6.9 of the Rule Book of the Pakistan Stock Exchange Limited.

We are pleased to submit a certified copy of the resolutions passed at the 75th Annual General Meeting of International Industries Limited on September 27, 2023.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,



M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs

**RESOLUTIONS PASSED AT THE
75TH ANNUAL GENERAL MEETING**

1. FINANCIAL STATEMENTS, AUDITORS' AND DIRECTORS' REPORTS

“**RESOLVED THAT** the Audited Annual Financial Statements of International Industries Limited (Unconsolidated and Consolidated) for the year ended June 30, 2023, together with the Reports of the Directors and Auditors thereon be and are hereby approved and adopted.”

2. PAYMENT OF 20% FINAL CASH DIVIDEND

“**RESOLVED THAT** the payment of Rs 2.00 (20%) per share be and is hereby approved as final cash dividend in addition to Rs.5.50 (55%) interim cash dividend already announced and paid, making a total dividend of Rs.7.50 (75%) for the year ended June 30, 2023 as recommended by the Board Directors.”

3. APPOINTMENT OF AUDITORS

“**RESOLVED THAT** as recommended by the Company's Board of Directors, M/s A. F. Ferguson & Co., Chartered Accountants (a member firm of the PwC network), is hereby appointed as external Auditors for a term ending at the conclusion of the 76th Annual General Meeting at a fee to be mutually agreed for the audit of the financial statements (Unconsolidated and Consolidated) for the year ending June 30, 2024. In addition, any federal or provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals.”

SPECIAL BUSINESS

4. TRANSMISSION OF ANNUAL REPORT INCLUDING NOTICE OF GENERAL MEETINGS

“**RESOLVED THAT** as notified by the Securities and Exchange Commission of Pakistan via S.R.O. No.389(I)/2023 dated March 21, 2023 transmission of Audited Annual Financial Statements to the members through QR enabled code and weblink instead of transmitting the Audited Annual Financial Statements through CD/DVD/USB, be and is hereby ratified and approved for future.”

5. ALTERATION OF THE COMPANY'S ARTICLES OF ASSOCIATION

“**RESOLVED** as and by way of Special Resolution THAT the Articles of Association of the Company be and are hereby amended by substituting for the existing Article 131, the following new article:

Power to Capitalize

131. The Company may upon the recommendation and approval of the Directors resolve that it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the

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profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution amongst the Members who would be entitled thereto if distributed by way of dividend and in the same proportions on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any shares held by such Members respectively or paying up in full unissued shares or debentures of the Company to be allotted and distributed, credited.”

“**FURTHER RESOLVED THAT** the Chief Executive Officer and Company Secretary be and are hereby authorized singly to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the aforesaid.”

“**FURTHER RESOLVED THAT** the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required, and such amendment, modification, addition or deletion shall not require fresh approval from members.”

Certified that the above resolutions were presented and approved at the 75th Annual General Meeting of International Industries Limited on September 27, 2023.

**For & on behalf
INTERNATIONAL INDUSTRIES LTD.**



M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs