

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Invest in Trust

Form-3

No. NIT/CAD/BOD-363/2023-24/025 September 27, 2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-363/2023-24/019 dated September 21, 2023 on the captioned matter.

We are attaching herewith Audited Income Statements of the following funds for the year ended June 30, 2023.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid Company Secretary

Copy to:

- 1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
- The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.





NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

INCOME			2023	2022
Dividend income		Note	Rupees in '	000
Note unrealised (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss' classified as financial assets at fair value through profit or loss' classified as financial assets at fair value through profit or loss' 305 176 4,383 (5,010)	INCOME			
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 1,22 (996) (7,928			5,148	
classified as 'financial assets at fair value through profit or loss' 5.2 (996) (7,928) Mark-up / return on bank deposits 35.0 176 EXPENSES Remueration of National Investment Trust Limited - Management Company 158 193 Sindh sales tax on remuneration of Management Company 21 25 Trustee fee - Central Depository Company of Pakistan Limited 40 48 Sindh sales tax on remuneration of Trustee 5 6 Annual fee - Securities and Exchange Commission of Pakistan 8 10 Central depository charges 7 7 7 Securities transaction costs 7 15 10 Settlement and bank charges 7 15 15 Auditors' remuneration 14 485 447 Amoutization of preliminary expenses and floatation costs 7 15 15 Legal and professional charges 7 15 16 Legal and professional charges 3,54 (6,089) Net income / (loss) from operating activities 3,54 (6,089) R			(164)	(1,255)
Mark-up / return on bank deposits 395 176 cxyPENSES 4,383 (5,010) Remuneration of National Investment Trust Limited - Management Company 158 193 Sindh sales tax on remuneration of Management Company 21 25 Trustee fee - Central Depository Company of Pakistan Limited 40 48 Sindh sales tax on remuneration of Trustee 5 6 Annual fee - Securities and Exchange Commission of Pakistan 8 10 Central depository charges 7 7 7 Securities transaction costs 5 10 10 Settlement and bank charges 7 15 15 16 Adulitor's remuneration 14 485 447 15 15 15 15 16 14 485 447 15 15 16 18 14 485 447 15 15 16 18 16 18 16 18 16 18 16 18 16 18 16 18 16 18				
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Remuneration of National Investment Trust Limited - Management Company 158 193 Sindh sales tax on remuneration of Management Company 21 25 Trustee fee - Central Depository Company of Pakistan Limited 40 48 Sindh sales tax on remuneration of Trustee 5 6 Annual fee - Securities and Exchange Commission of Pakistan 8 10 Central depository charges 7 7 7 Securities transaction costs 5 10 5 10 Settlement and bank charges 7 12 2 Additors' remuneration 14 485 447 Amortization of preliminary expenses and floatation costs 7 15 15 Legal and professional charges 43 188 447 Annual listing fee 15 61 15 61 Printing and related costs 809 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 1.079 <td< td=""><td></td><td></td><td>4,383</td><td>(5,010)</td></td<>			4,383	(5,010)
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Accounting income available for distribution: - Relating to capital gains - Excluding capital gains 3,541 -	Net income / (loss) for the year after taxation	-	3,541	(5,389)
- Relating to capital gains Excluding capital gains 3,541	Allocation of net income for the year after taxation			
- Relating to capital gains Excluding capital gains 3,541				
- Excluding capital gains 3,541 -				
			-	-
3,541	- Excluding capital gains	-		
		=	3,541	

The annexed notes 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

		2023	2022
	Note	Rupees i	n '000
Net income / (loss) for the year after taxation		3,541	(5,389)
Other comprehensive income for the year		-	-
Total comprehensive income / (loss) for the year	-	3,541	(5,389)

Managing Director

Director

The annexed notes 1 to 26 form an integral part of these financial statements.

Director

Chief Financial Officer