



FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	June 30, 2023	June 30, 2022
-----Rupees-----			
Operating revenue	23	20,649,683	58,302,044
(Loss)/gain on sale of investments		(17,594,668)	(56,534,035)
Unrealized (loss)/gain on re-measurement of investments classified at fair value through profit or loss - net	11.2	(3,110,860)	(56,534,035)
Operating loss		(55,845)	(54,766,026)
Administrative expenses	24	(91,877,552)	(83,372,175)
Finance cost	25	(32,746,671)	(47,286,824)
Other operating expenses	26	(9,064,626)	(7,996,855)
Other operating income	27	43,690,801	123,324,206
Changes in fair value of investments at fair value through profit or loss	9	-	181,122,009
Share of (loss)/profit of associate	7	(1,896,557)	204,549
(Loss)/Profit before taxation		(91,950,450)	111,228,884
Taxation	28	4,456,121	(48,528,053)
(Loss)/Profit after taxation		(87,494,329)	62,700,831
(Loss)/Earning per share	29	(0.33)	0.43

The annexed notes from 1 to 42 form an integral part of these financial statements.



Chief Executive Officer


 Chief Financial Officer

Director

TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730



FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	June 30, 2023	June 30, 2022
	-----Rupees-----	
(Loss)/Profit after taxation	(87,494,329)	62,700,831
Items that will not be reclassified subsequently to profit or loss		
Actuarial gain from re-measurement of staff retirement benefits	-	-
Unrealized gain/(loss) during the year in the market value of investments classified at fair value through OCI-net of tax	1,710,277	(20,058,361)
Other comprehensive income/(loss) for the year	1,710,277	(20,058,361)
Total comprehensive (loss)/ income for the year	(85,784,052)	42,642,470

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Chief Executive Officer

[Signature]
Chief Financial Officer

Director

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