



**NISHAT
CHUNIAN
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NCL/PSX/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

September 28, 2023
PUCAR/ Courier

CC: The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on September 28, 2023 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended June 30, 2023:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.

The 35th Annual General Meeting of the Shareholders of Nishat (Chunian) Limited (the "Company") will be held on 27th October 2023 (Friday) at 10:00 A.M. at Registered Office, 31-Q, Gulberg – II, Lahore.

The Annual Report of the company will be transmitted through PUCAR at least 21 days before holding of Annual General Meeting.

Yours truly

For Nishat (Chunian) Limited


Danish Farooq
Company Secretary





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**NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	Rupees	Rupees
REVENUE	67,629,278,772	61,988,039,043
COST OF SALES	<u>(61,040,219,028)</u>	<u>(49,013,867,586)</u>
GROSS PROFIT	6,589,059,744	12,974,171,457
DISTRIBUTION COST	<u>(1,617,713,504)</u>	<u>(1,705,234,527)</u>
ADMINISTRATIVE EXPENSES	<u>(497,372,207)</u>	<u>(516,587,209)</u>
OTHER EXPENSES	<u>(79,356,566)</u>	<u>(944,657,875)</u>
	<u>(2,194,442,277)</u>	<u>(3,166,479,611)</u>
	4,394,617,467	9,807,691,846
OTHER INCOME	937,284,589	744,258,753
PROFIT FROM OPERATIONS	<u>5,331,902,056</u>	<u>10,551,950,599</u>
FINANCE COST	<u>(5,418,814,780)</u>	<u>(2,204,096,284)</u>
(LOSS) / PROFIT BEFORE TAXATION	<u>(86,912,724)</u>	<u>8,347,854,315</u>
TAXATION	<u>(912,014,984)</u>	<u>(879,652,699)</u>
(LOSS) / PROFIT AFTER TAXATION	<u>(998,927,708)</u>	<u>7,468,201,616</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	<u>(4.16)</u>	<u>31.10</u>

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Company Secretary





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**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 Rupees	2022 Rupees
REVENUE	70,949,361,113	88,025,787,239
COST OF SALES	<u>(63,814,404,149)</u>	<u>(71,252,893,149)</u>
GROSS PROFIT	7,134,956,964	16,772,894,090
DISTRIBUTION COST	<u>(1,711,532,156)</u>	<u>(1,899,290,875)</u>
ADMINISTRATIVE EXPENSES	<u>(522,630,079)</u>	<u>(707,742,205)</u>
OTHER EXPENSES	<u>(193,309,017)</u>	<u>(1,097,423,578)</u>
	<u>(2,427,471,252)</u>	<u>(3,704,456,658)</u>
	4,707,485,712	13,068,437,432
OTHER INCOME	948,007,203	763,256,195
PROFIT FROM OPERATIONS	<u>5,655,492,915</u>	<u>13,831,693,627</u>
FINANCE COST	<u>(5,496,070,172)</u>	<u>(3,098,813,982)</u>
PROFIT BEFORE TAXATION	<u>159,422,743</u>	<u>10,732,879,645</u>
TAXATION	<u>(912,050,964)</u>	<u>(881,527,308)</u>
(LOSS) / PROFIT AFTER TAXATION	<u>(752,628,221)</u>	<u>9,851,352,337</u>
(LOSS) / PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	(871,909,855)	8,626,151,313
NON-CONTROLLING INTEREST	119,281,634	1,225,201,024
	<u>(752,628,221)</u>	<u>9,851,352,337</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	<u>(3.63)</u>	<u>35.92</u>

Dani Ull
Company Secretary

