

PREMIUM TEXTILE MILLS

28th September, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2023 at 11:00 am, at 2nd Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi have considered and approved the audited accounts of the company for the year ended June 30, 2023 and recommended the following:

(i) CASH DIVIDEND	:	250% ie Rs.25 per share
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(IV) ANY OTHER ENTITLEMENT	:	NIL
(V) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The Financial Results of the Company are as under :

	June 30, 2023 Rupees	June 30, 2022 Rupees
Sales - net	22,828,702,999	19,976,813,131
Cost of sales	<u>(18,889,278,788)</u>	<u>(14,394,726,682)</u>
Gross profit	3,939,424,211	5,582,086,449
Administrative expenses	(528,978,889)	(311,318,399)
Distribution costs	(297,397,271)	(314,595,712)
	<u>(826,376,160)</u>	<u>(625,914,111)</u>
Operating profit	3,113,048,051	4,956,172,338
Finance costs	(2,238,214,139)	(875,804,470)
Other operating expenses	(103,339,418)	(341,628,530)
Other income / (expenses) – net	622,838,811	870,770,250
	<u>(1,718,714,746)</u>	<u>(346,662,750)</u>
Profit / (Loss) before taxation	1,394,333,305	4,609,509,588
Taxation	(351,689,965)	(299,132,208)
Profit / (Loss) after taxation	1,042,643,340	4,310,377,380
Earnings / (Loss) per Share basic and diluted	169.18	699.40

Premium Textile Mills Limited

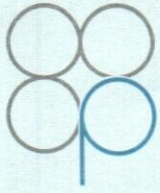
Head Office

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan.
Tel : 021-32400405-8
Fax : 021-32417908
Email : premhead@premiumtextile.com
Web : www.premiumtextile.com

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78
140, 142, 157, 208/1
Main Super Highway, Nooriabad
Distt. Jamshoro (Sindh), Pakistan
Tel : (025) 4552666
Email : factory@premiumtextile.com

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The Annual General Meeting ("AGM") of the Company will be held on October 25th, 2023 at 2:30 PM at our registered office: 1st Floor, Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi.

The share transfer books of the company will be closed from October 19, 2023 to October 25, 2023 (both days inclusive). Transfers received at the office of our Share Registrar, M/s F.D. Registrar Services (Pvt) Limited, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi before the close of the business on October 18th 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely yours,

Hammad Ullah Khan
(Company Secretary)

CC to :

Head of Operations,
Central Depository Company of Pakistan Limited
CDC House 99 - B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi

Executive Director / HOD,
Offsite - II Department,
Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

M/s F.D. Registrar Services (Pvt) Limited,
17th Floor, Saima Trade Tower-A,
I.I Chundrigar Road, Karachi

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