



# Ideal Spinning Mills Ltd.



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building, Stock exchange Road,  
Karachi.

Ref: ISM/ACT/0283  
Dated: 28-09-2023

## SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on September 28 2023 recommended the following:

Final Cash Dividend: NIL  
Right Share : NIL  
Bonus Share : NIL

### FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2023	2022
	(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	6,859,842	6,095,257
COST OF SALES	(6,668,837)	(5,002,568)
GROSS PROFIT	191,005	1,092,689
DISTRIBUTION COST	(193,006)	(121,389)
ADMINISTRATIVE EXPENSES	(347,547)	(307,344)
OTHER EXPENSES	(4,190)	(37,531)
OTHER INCOME	52,339	29,721
FINANCE COST	(283,699)	(140,889)
(LOSS)/PROFIT BEFORE TAXATION	(585,098)	515,257
TAXATION	31,028	(192,224)
(LOSS) / PROFIT AFTER TAXATION	(554,070)	323,033
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(55.85)	32.56

For Ideal Spinning Mills Ltd. Director

Our 35th Annual General meeting is going to be held at Room No: 404 & 405, 4<sup>th</sup> Floor, Business Centre, Mumtaz Hassan Road, Karachi on October 28, 2023 at 11:00 A.M. The Share transfer books of the company will remain closed from October 21, 2023 to October 28, 2023 (both days inclusive).

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